



The Actuarial Profession

making financial sense of the future

SAPS Investigation

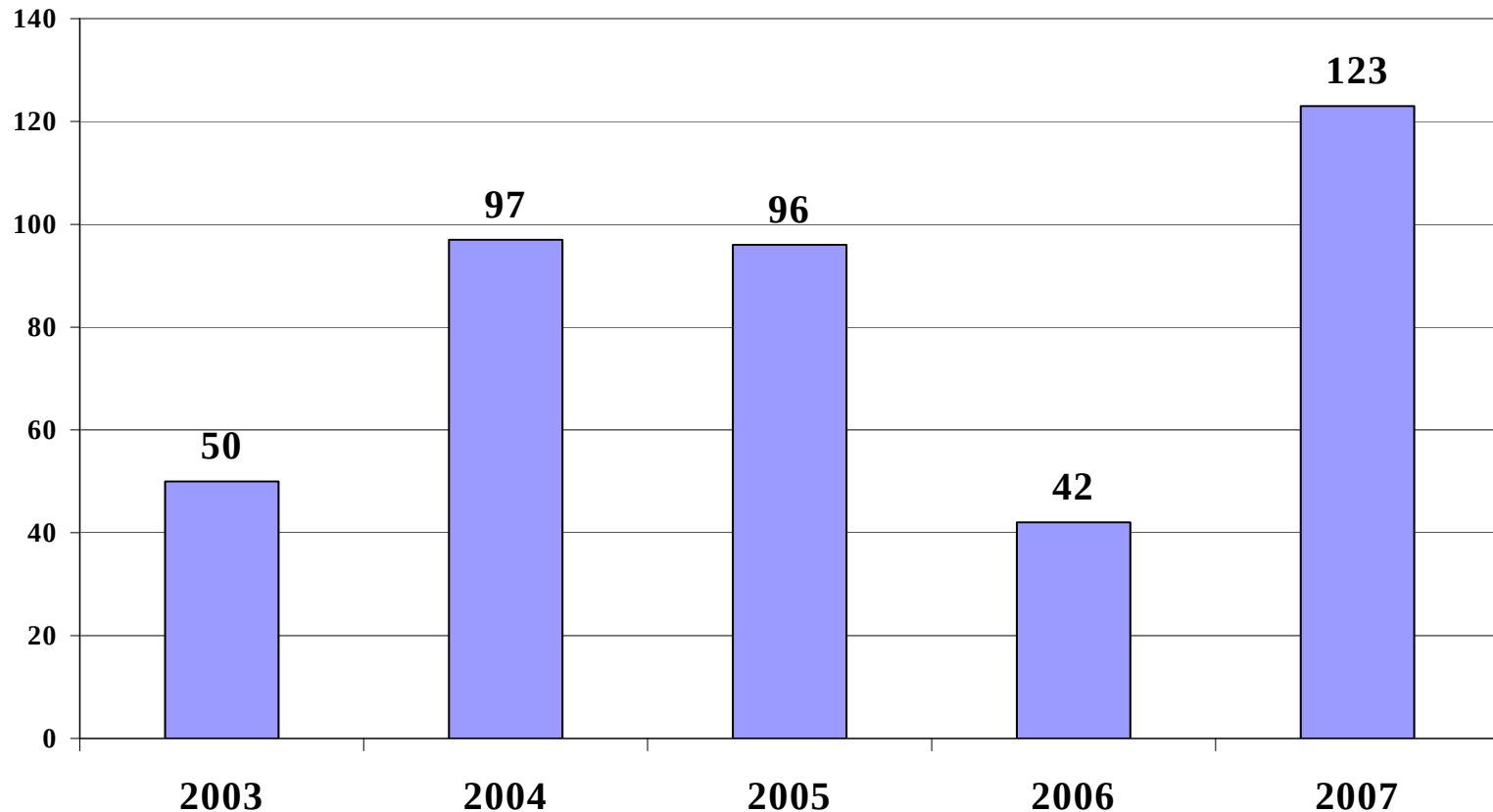
Jonathan Lawlor

July 2007

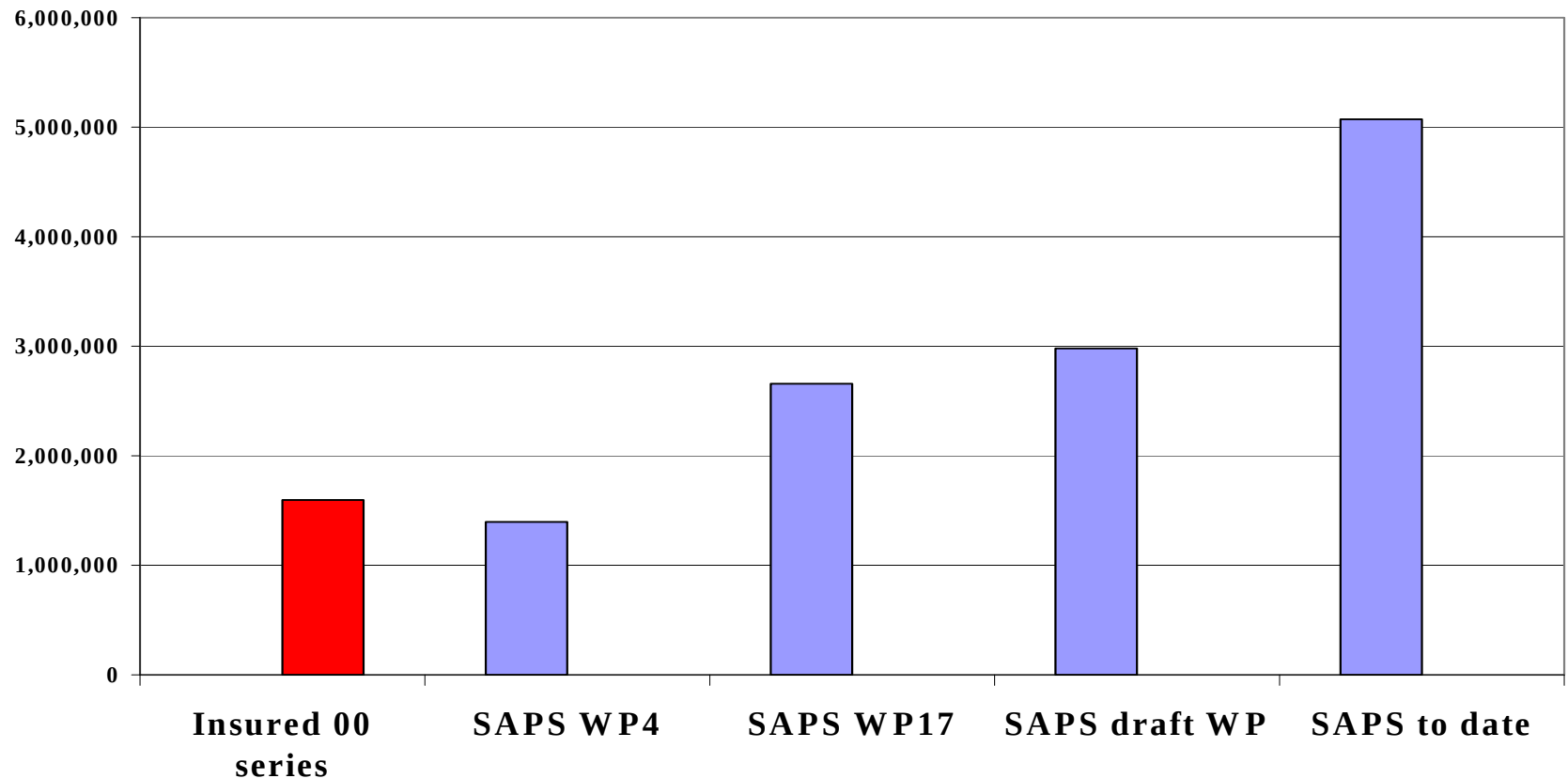
Introduction

1. Background to SAPS
2. Data received
3. Draft Working Paper (March 2007)
4. Graduations

Data received to date – no. of schemes



Data received to date – Male years ETR

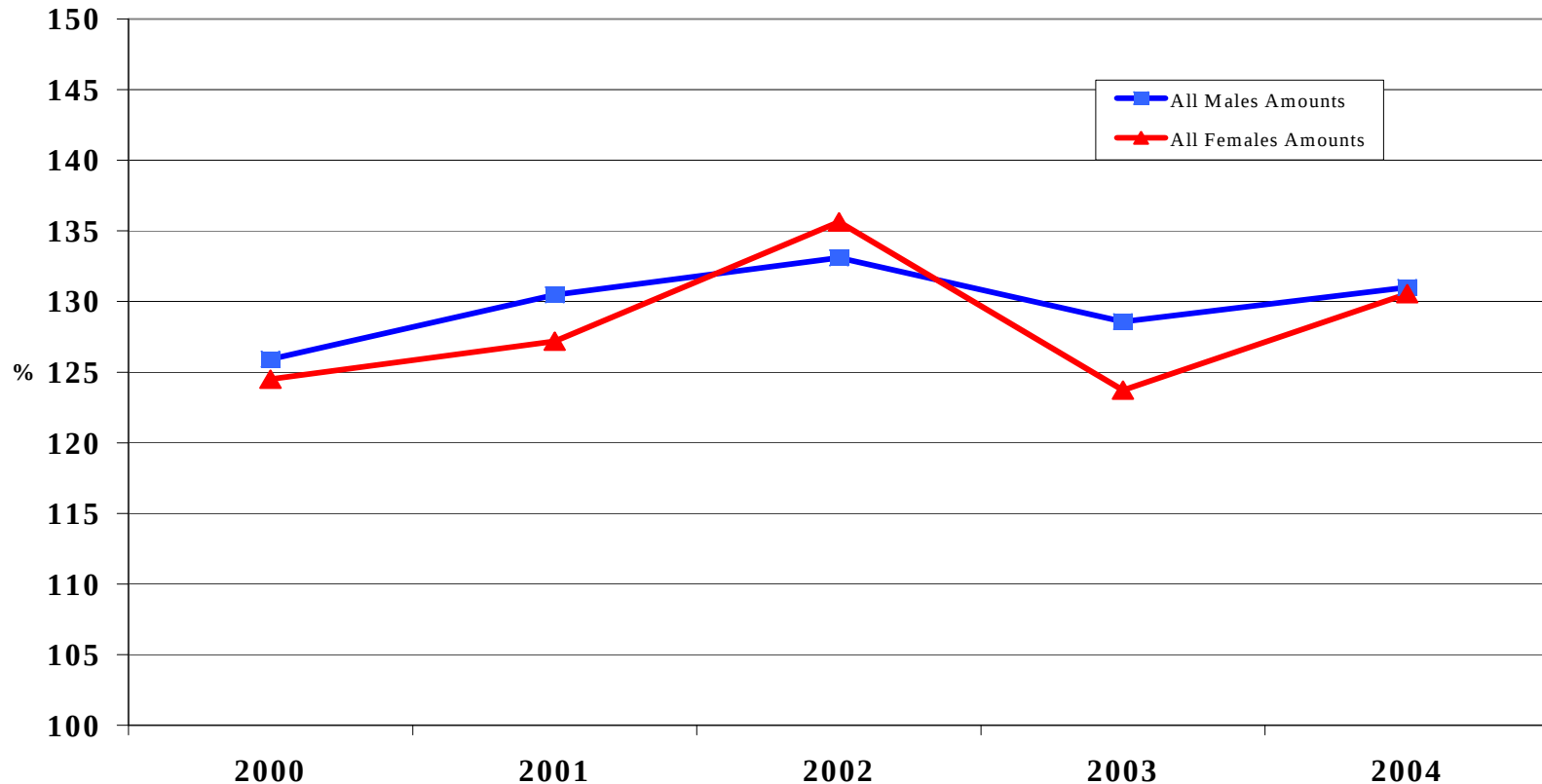


Draft Working Paper (March 2007)

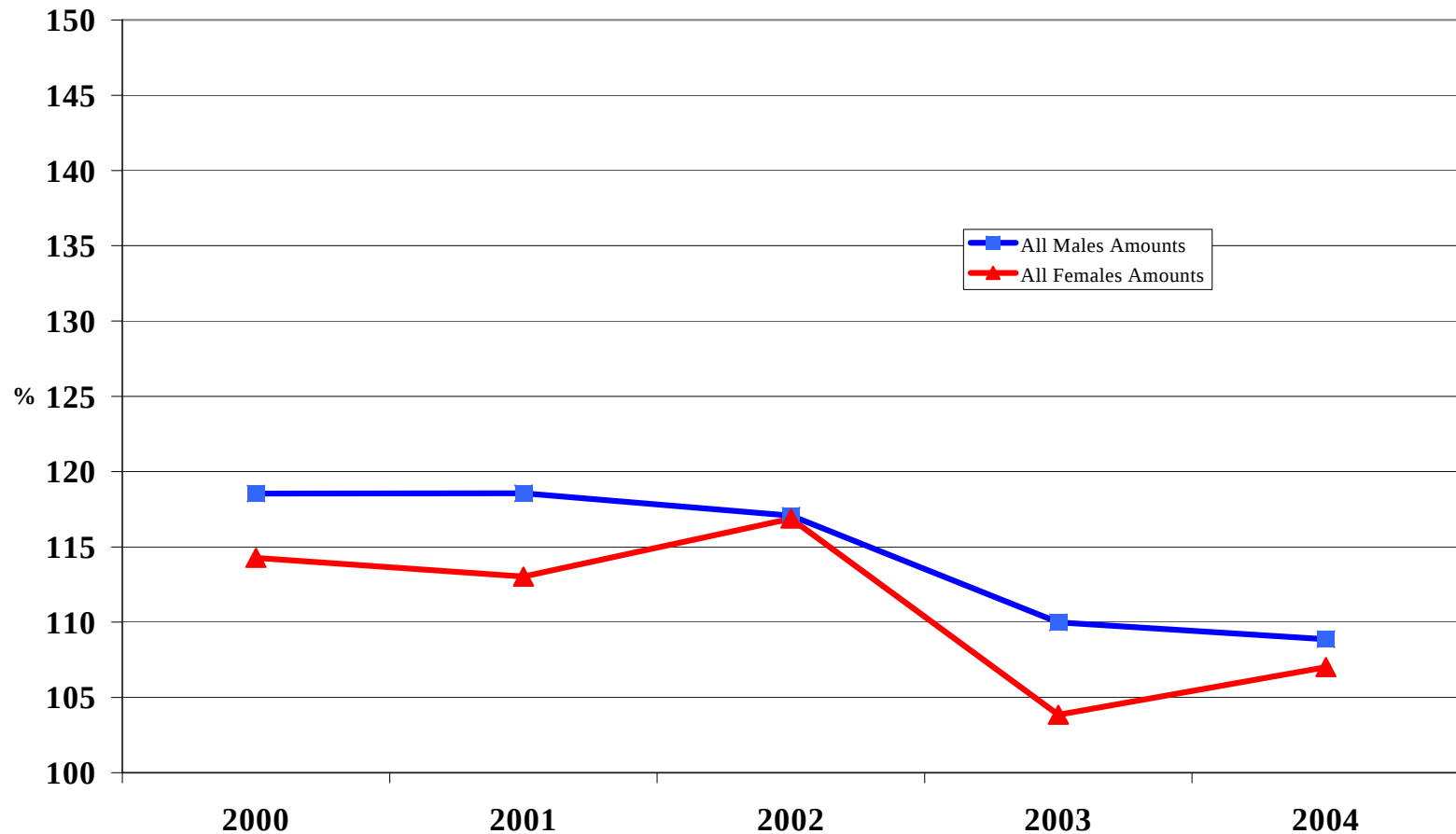
Draft Working Paper (March 2007)

- Based on data received to end-June 2006
- Significant data problems delayed publication
- Now sorted
- Issued as draft to firms contributing to costs
- Feedback invited
- Subject to confidentiality clause
- To be issued in final September 2007

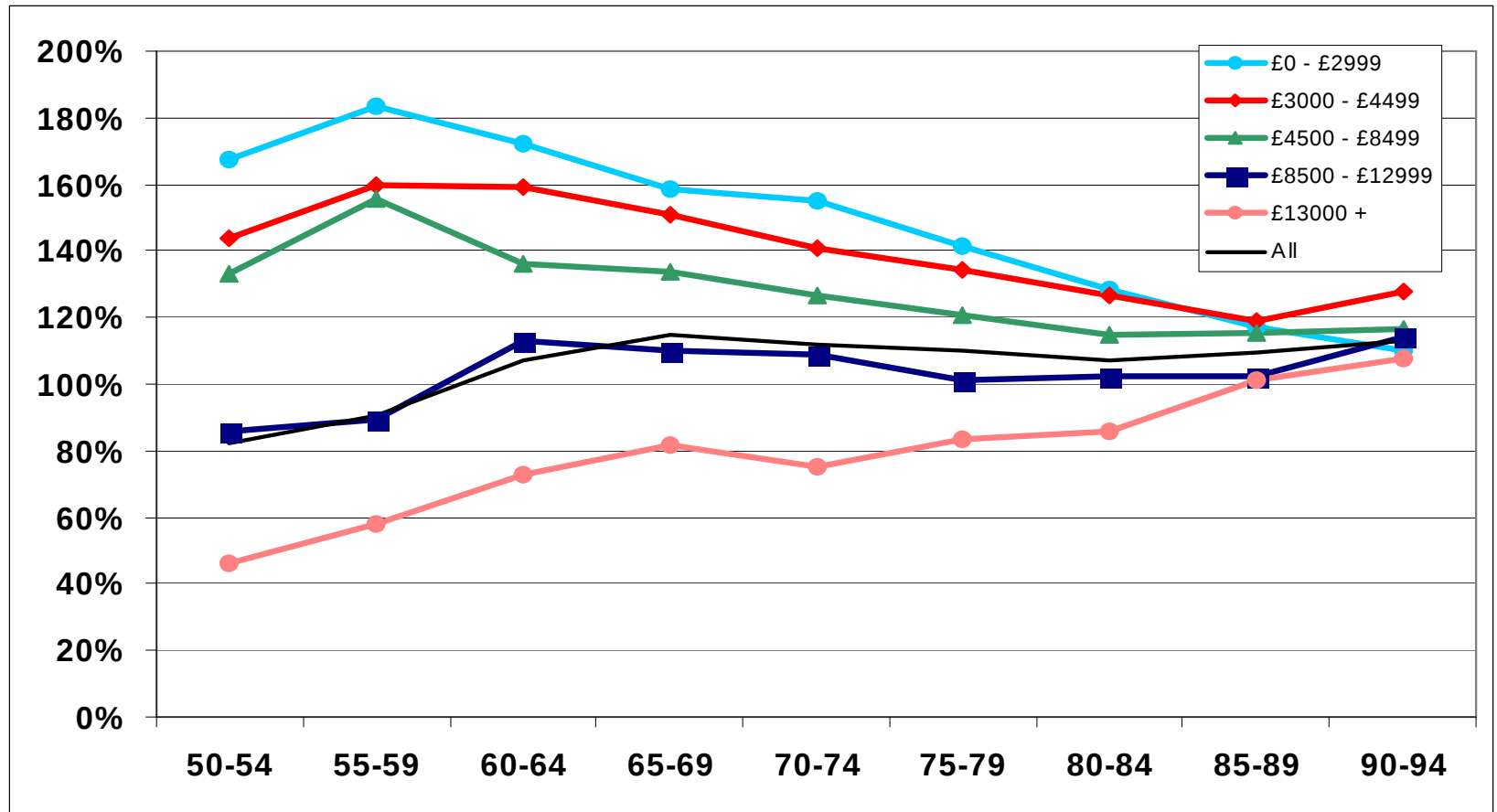
The Big Picture – 100A/E on PxA92sc



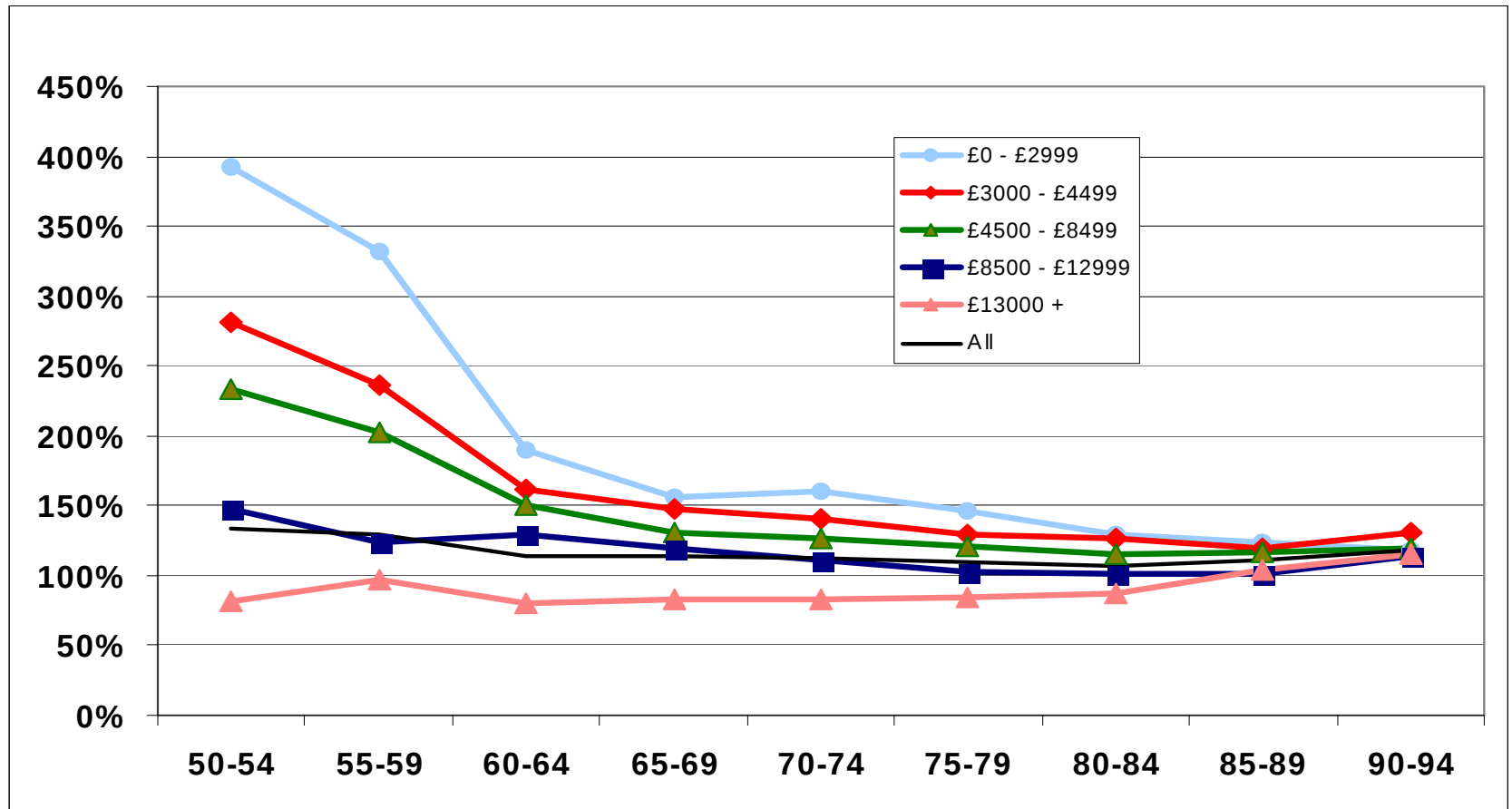
The Big Picture - 100A/E on PNxA00



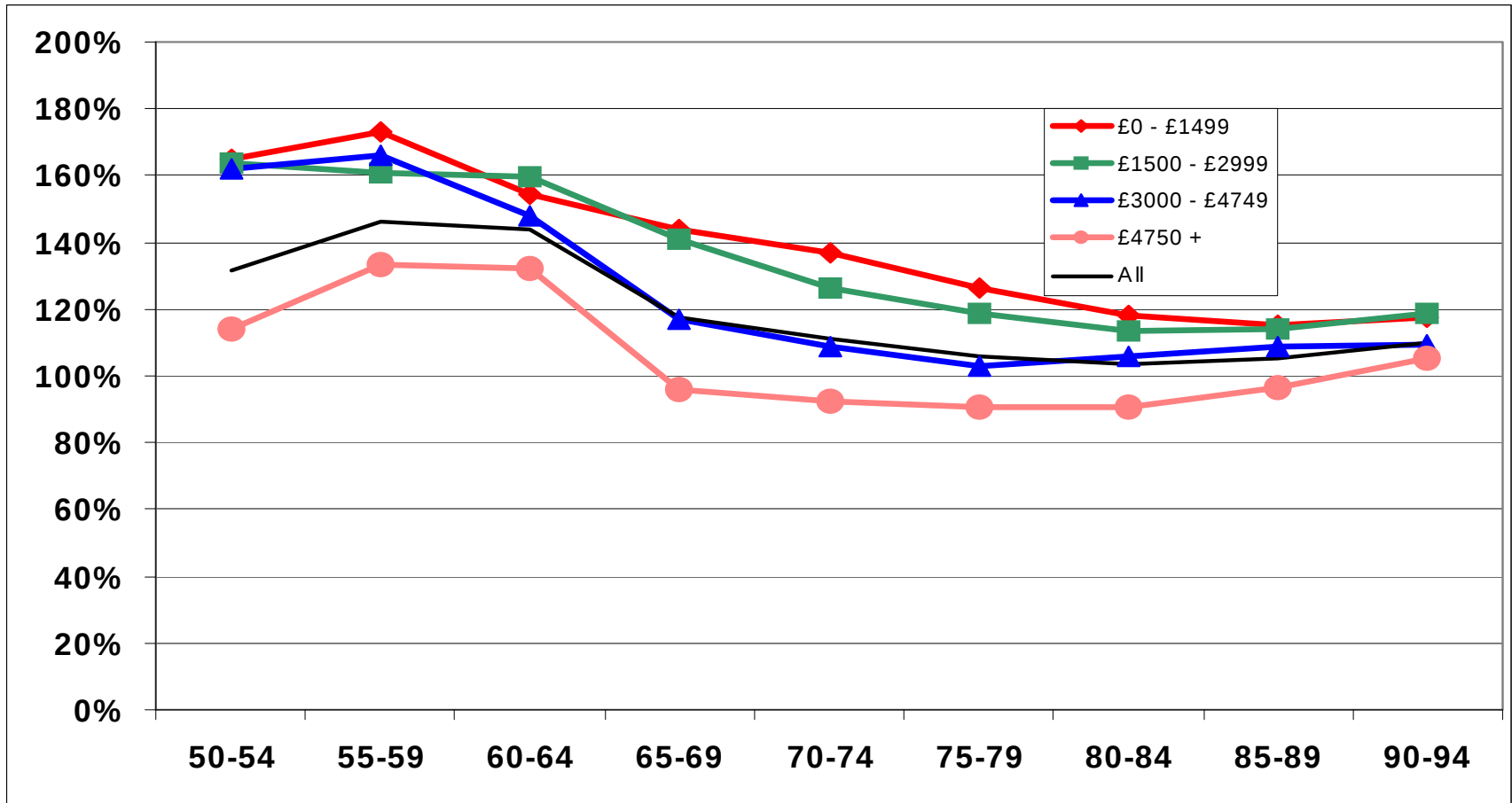
100A/E All Males Amounts on PCMA00



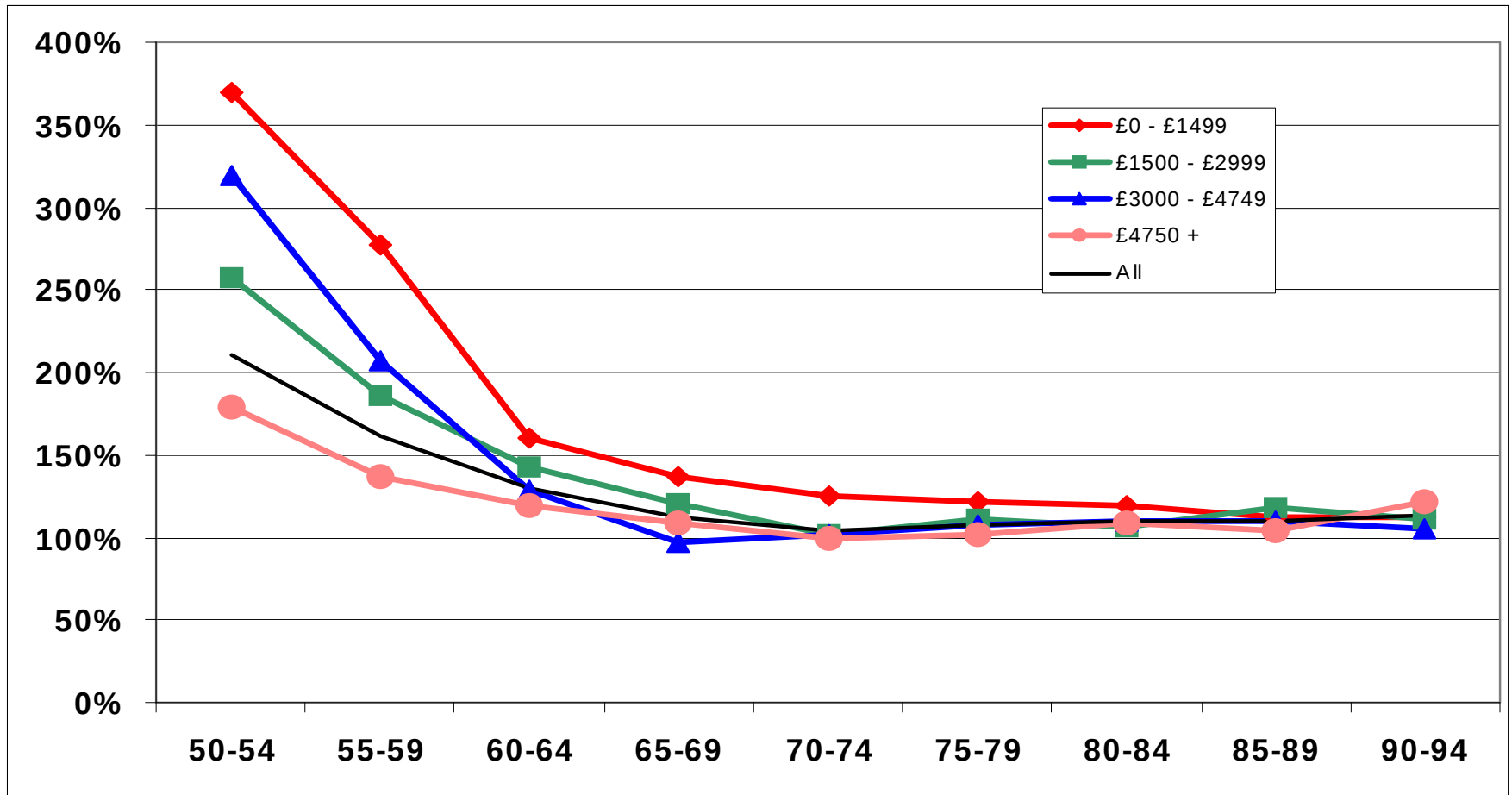
100A/E Normal Males Amt PNMA00



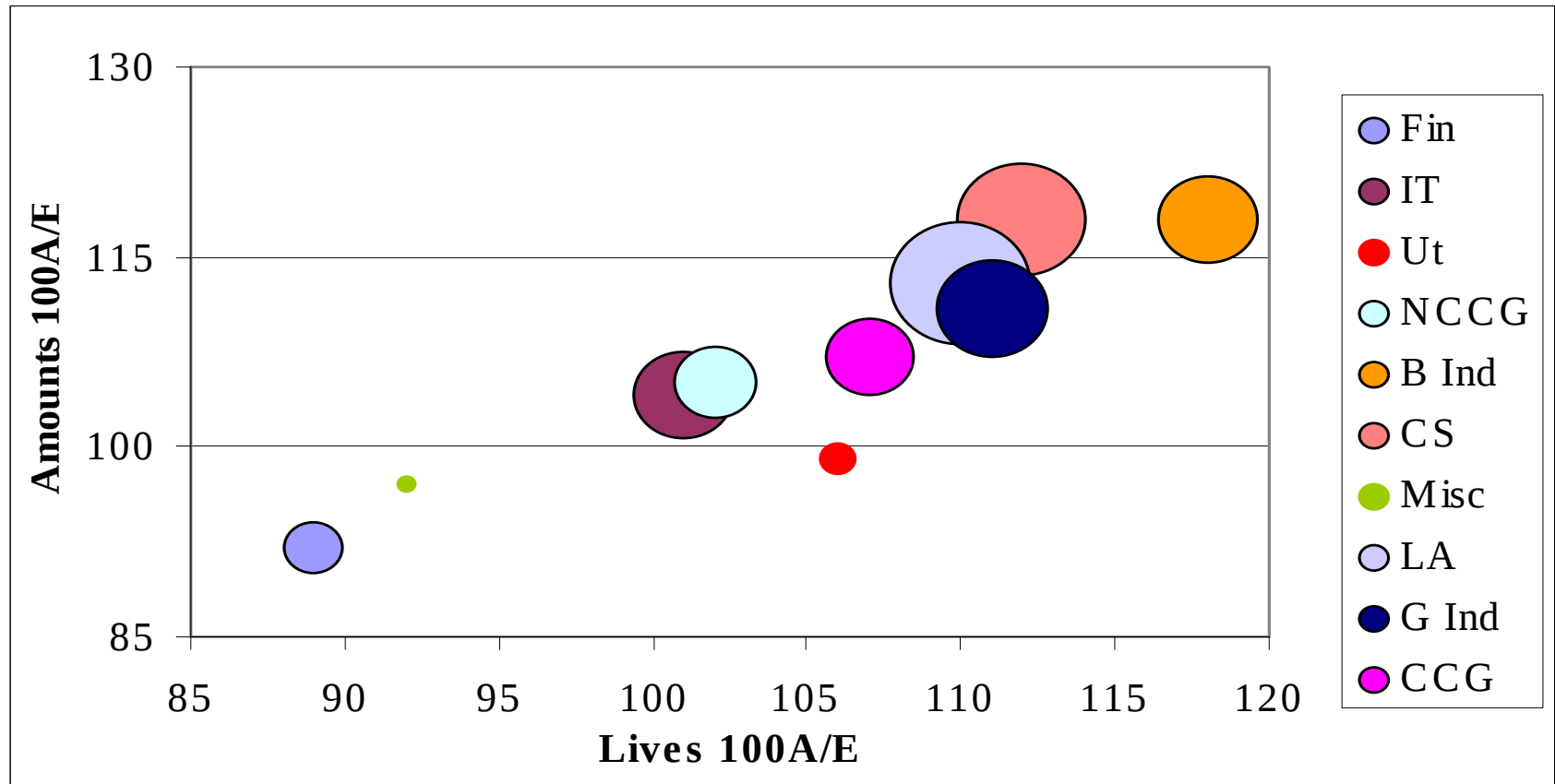
100A/E All Females Amt on PCFA00



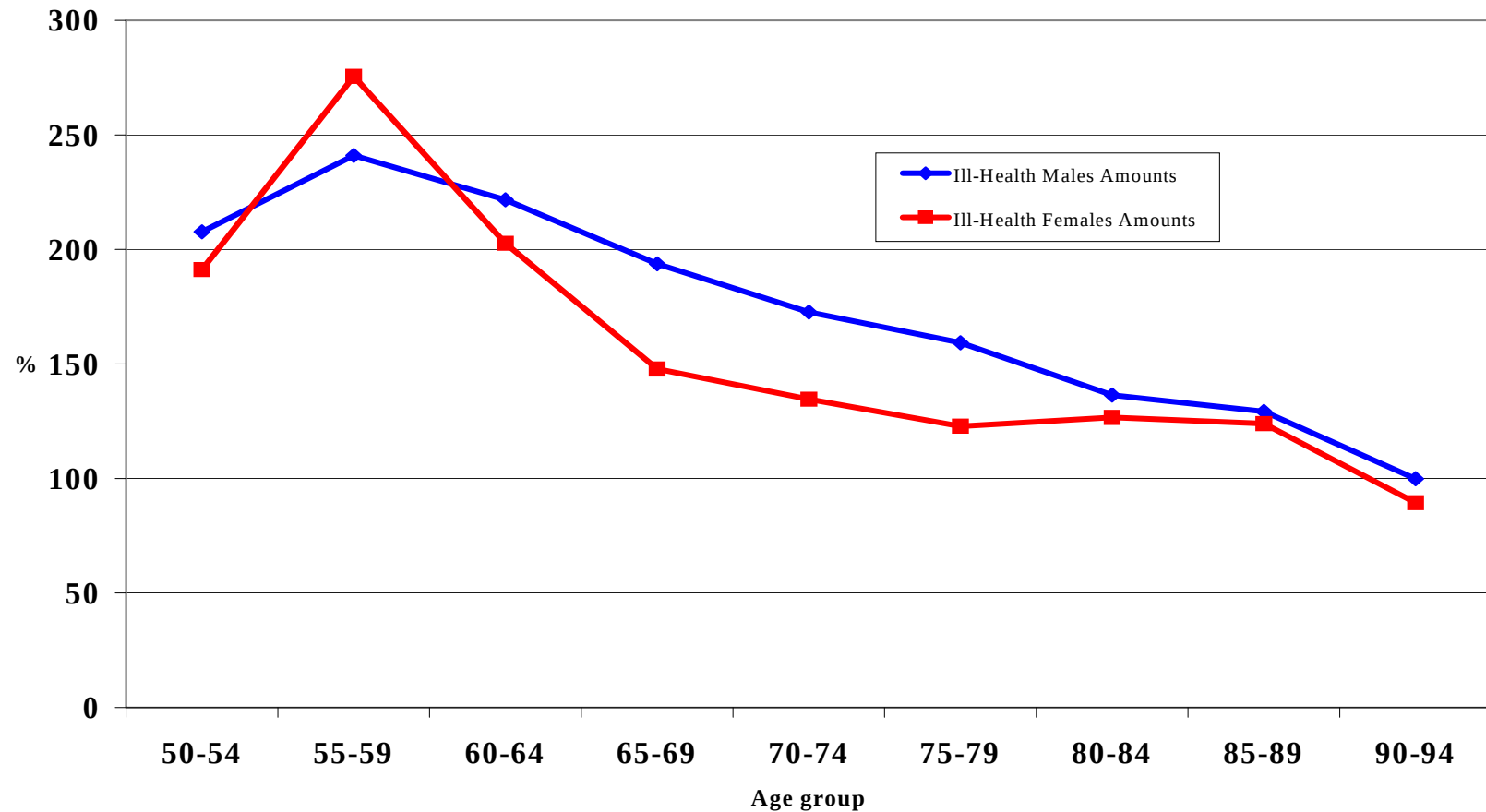
100A/E Normal Females Amt PNFA00



Analysis by Industry - Males

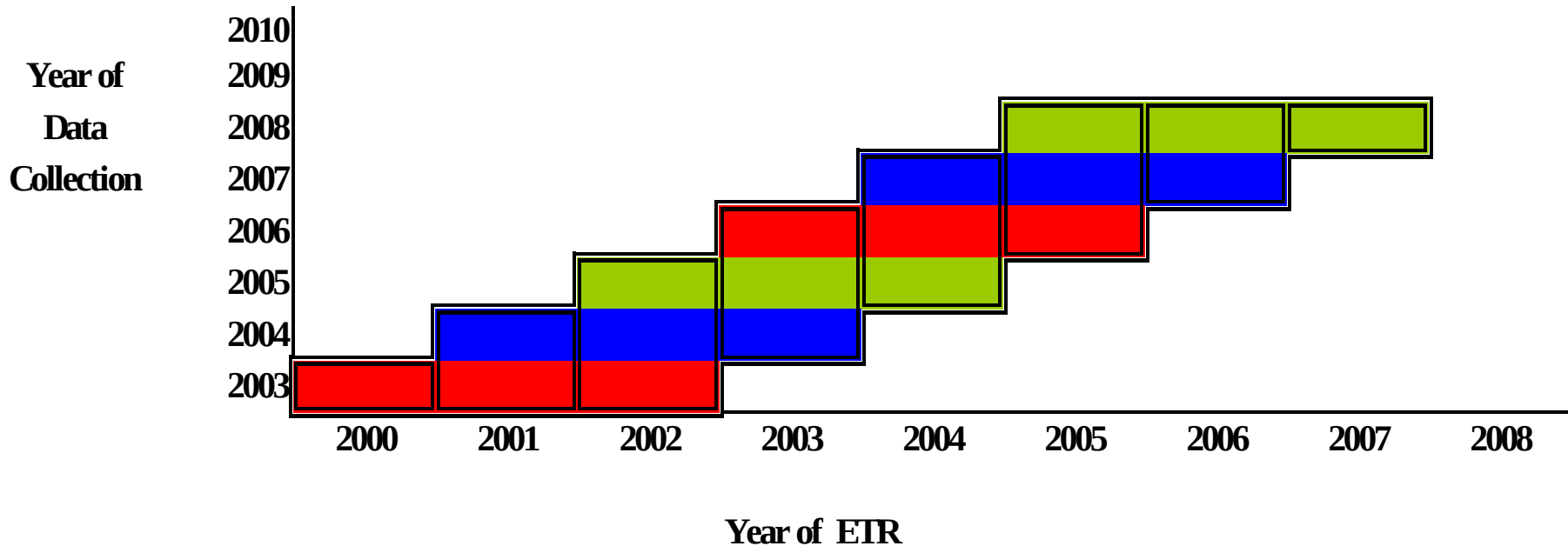


100A/E Ill-Health Amounts on PExA00

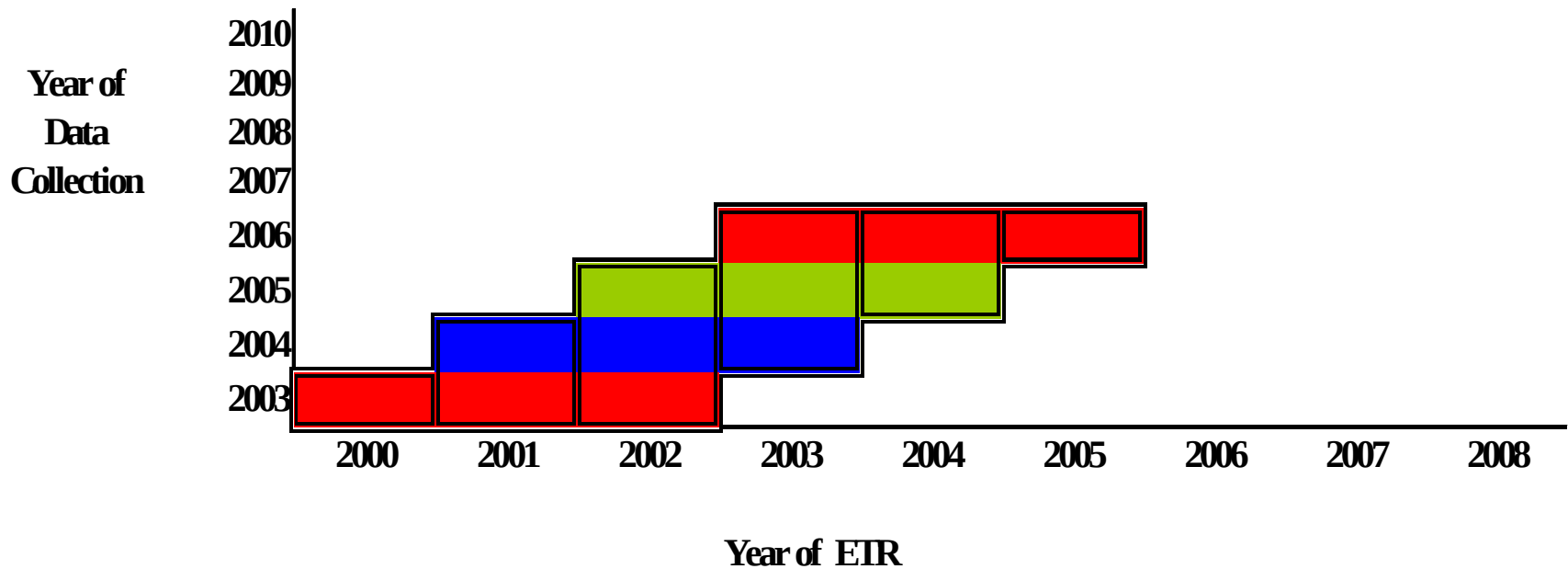


Moving on to graduations

Receipt of Data – In Theory - 1



Receipt of Data – In Theory - 2



What graduations are wanted?

So far the following have been requested:

- All male all data
- All female all data (excluding dependants?)
- Each of the above for high and low pensions
- Male and female normal retirements
- Male and female ill-health
- Female dependants

WHAT DO YOU WANT?
