



Section Colloquium 2019



THE MODERN ACTUARY - CHALLENGE • INFLUENCE • LEAD
ASTIN • IAAHS • IAALS • IACA • PBSS



Welcome to the 2019 IAA Colloquium in Cape Town!

A joint colloquium of various sections of the International Actuarial Association will be held in Cape Town, South Africa, from 2 April to 5 April 2019. Organised and hosted by the Actuarial Society of South Africa, the event will be combined with the annual seminars of the relevant practice areas in South Africa and held at the Cape Town International Conference Centre, Cape Town.

The colloquium is a joint venture with four IAA Sections, namely, International Association of Consulting Actuaries (IACA), Pension Benefits and Social Security Section (PBSS), Health Section (IAAHS) and Life Section (IAALS).

The theme of the colloquium is *The Modern Actuary: Challenge, Influence, Lead*. The programme will include plenary sessions with formal addresses by invited keynote speakers, topical presentations by subject-matter experts, and parallel sessions at which submitted papers will be presented. On each of the days the local practice area will host its annual seminar. Delegates can decide to attend the one-day seminar only, or the whole colloquium, which would further include 2 days of presentations and breakaways. All days are expected to offer a blend of local and international flavour. Social

events are being arranged to supplement the technical experience and to optimise networking opportunities.

Invitation to Submit Abstracts of Proposed Papers and Presentations

Abstracts of proposed papers and presentations are invited on any topic in the areas covered by the above sections. Wider or cross-disciplinary topics, such as social and economic development issues, enterprise risk management, professionalism and the public interest are also welcome. Content is being sourced in collaboration with the various IAA Sections to ensure relevance.

For additional information regarding the Call for Papers, such as the suggested topics and deadlines, please visit the Call for Papers on the Website.

The deadline for submission of abstracts is 30 September 2018 and should be submitted online at:

CLICK HERE TO SUBMIT ONLINE

Please feel free to address any enquiries or requests for clarification to **Mandy Godfrey** at mandy@soafrica.com

FIND OUT MORE

For more information about the 2019 Colloquium please visit our website

www.colloquium2019.org.za

Hosted by





International Actuarial Association
Association Actuarielle Internationale

SECTION NEWS

WE WANT TO HEAR FROM YOU



We want to know more about you, your interests, what are your objectives by becoming an AFIR-ERM member. Your feedback is essential in the work we do. We invite you to participate in our membership survey and share your experience and how can we keep improving.

Closing date: September 30, 2018
Time invested in survey: 5 minutes

[GO TO SURVEY](#)



AFIR-ERM
Finance, Investment & ERM

AFIR-ERM COLLOQUIUM - FLORENCE 2019

Innovating Actuarial Research on Financial Risk and ERM



The Istituto Italiano degli Attuari and Ordine degli Attuari (ISOA) and the AFIR-ERM Section are very pleased to invite you to the AFIR-ERM COLLOQUIUM 2019 with theme "Innovating Actuarial Research on Financial Risk and ERM" that will be held from 21 to 24 May 2019 in Florence, Italy, the cradle of Renaissance. Come enjoy from its artistic heritage as you walk along in an "open-air museum".

The AFIR-ERM Section mission focuses on actuarial and financial research on Finance, Investment and Enterprise Risk Management fields. Over the last years these scientific fields are increasingly innovating their contents and consequently the dynamics of the actuarial profession are rapidly changing. With the aim to provide great opportunities for new and emerging research to be shared, the Colloquium will focus on forward-looking topics such as Sustainable Value Creation, Hedging Extreme Risks, Facing Non- Insurable Risks, Investment in a ESG Framework, Systemic Financial Risks and Enterprise Risk Management in Non-Financial Sectors.

[Event information](#)



International Actuarial Association
Association Actuarielle Internationale

SECTION NEWS

ASTIN UPCOMING MEETINGS

MEXICO CITY, ONE DAY AFIR/ASTIN SEMINAR



Following the IAA Council and Committee meetings in Mexico City, the AFIR-ERM and ASTIN sections will be hosting a one-day seminar together with the Mexican Actuarial Associations. Different topics covering currently developing fields will be presented including:

- The future of the actuary will be presented by Norma Alicia Rosas President of the Comision Nacional de Seguros, Mexican Insurance Regulator.
- Machine learning and its latest break-throughs will be presented by F. Cuypers, chairman of the ASTIN section
- The IFRS 17 topic will be dealt as a live play where participants (E. Dal Moro, M Dionne and D. Finnis) will impersonate the “working actuary”, the “CEO” and the “financial analyst”
- Portfolio Management for Insurers and Pension Funds (Target Volatility to Manage Risk and Enhance Return) will be presented by Michael Sherris
- Innovations in Product Design to Manage Longevity and Long Term Care Risks will be presented by Prof Ermanno Pitacco.

This will be a great opportunity for all participants to learn about the latest developments in the actuarial fields and we hope to see many of you there.

For further information please contact:

- Jose Luis Lobera [CONAC] joseluis.lobera@gnp.com.mx
- Salma Jamal [ASTIN] salmajamal@kpmg.fr

CARRIBEAN ACTUARIAL ASSOCIATION NON-LIFE SESSIONS

ASTIN's 2017 Colloquium in Panama City was an example of following its mission, to provide practical research and education to benefit non-life actuaries around the world. As an outgrowth of that colloquium, the leadership of the Caribbean Actuarial Association (CAA) reached out to representatives of both ASTIN and the Casualty Actuarial Society (CAS) to put together a non-life track of sessions for the CAA's conference later this year. Axel Wolfstein will present an abridged version of the basic ratemaking workshop initially presented in Panama City along with Chris Cooksey. Other presenters include Cynthia Potts, a CAS member from Canada who will present on IFRS 17 and CAS representative Ron Kozlowski will present on Motor Insurance issues.

For further information please contact:

- Nikhil Asnani [CAA] Nikhil.Asnani@myguardiangroup.com
- Salma Jamal [ASTIN] salmajamal@kpmg.fr



SECTION NEWS

Invitation to participate in the **ASTIN Working Party on The Implications of IFRS 17 on Non-Life Insurers, Products, and Markets.**

The IASB recently published the accounting standard for insurance contracts, IFRS 17, which will come into effect on January 1, 2021. The Standard significant changes to the recognition and valuation of insurance contracts. New disclosures will be required as well.

The aim of the **ASTIN** Working Party is to:

a) develop an inventory of the changes in financial reporting that non-life insurers are likely to experience, **b)** consider the behavioral changes of rating agencies, regulators, reinsurers, investors, customers, and company management in light of each of the changes and **c)** assess the impact of the behavioral changes on markets, products, and company operations.

We invite you to present your application for being a nominated expert. For those motivated please send an e-mail with a short resume to the following address: IFRS17_Implications@actuaries.org before the 30th of October 2018.

[SEE ToR](#)



*Gerd Warnke
IACA Chairman*

WELCOMING GEORGE TO THE IACA COMMITTEE

With George Symeonidis as a new committee member, IACA is reaching out to the actuarial communities in South Eastern Europe. As IACA's chair, I strongly support George's efforts and I am convinced that IACA has a lot to give to actuaries working in this region. Learn more about IACA from our website and our promotional brochure. I would very much like to welcome you as new members of this vital IAA section.

[Click here](#) to know more about IACA's services, benefits and how to join our section



GEORGE SYMEONIDIS

Is an experienced Board Member with a demonstrated history of working in the Hellenic Regulatory Authority for Pensions. He is skilled in Actuarial Mathematics, Pension Economics and Pension Fund Administration.

OBJECTIVES FOR IACA

Increase membership worldwide.
Expand actuarial resources within South Eastern Europe.
Improve knowledge database and networking opportunities.



SECTION NEWS

UPCOMING WEBINARS

Low investment returns and the expected impact on retirement provision Date: October 5, 2018



Speaker: Alfred Gohdes

This paper explores, from an actuarial point of view, the impact of the current low-interest rate environment on the retirement planning of the average person-in-the-street in four “rich” countries (or currency areas): the Eurozone, Japan, the UK and the US. An attempt is made to quantify just how much the sustained reduction in the real rate of return can cost the person-in-the-street.

In the following Section 2 the model used to prepare the results outlined in this paper is described. For the purposes of considering the issue based on a real-life example Section 3 first narrows the focus on a single country, Germany. To the extent deemed appropriate, that approach is then extended to the Eurozone as a whole. In Section 4 the paper goes on to extend the findings separately to the other major currency areas: Japan, the UK and the US. Section 5 considers the issues in a global context. Finally, Section 6 summarizes the main findings and attempts an outlook on expected future developments.



PBSS
Pensions & Social Security



AFIR-ERM
Finance, Investment & ERM

[Join Webinar](#)



KEEP ENJOYING THE BEST OF

Watch the highlights of the Virtual ICA selected by each section! [Click on each section below to see the best of each section.](#)

IACA

LIFE

ASTIN

AFIR-ERM