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GMP Equalisation ACA

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GMP Equalisation

How can it be achieved?

- PPF approach
 - Equalise at assessment date
 - Wrinkles remain about payment dates
- Trustee approach
 - Ongoing scheme/winding up scheme
 - Equalise GMP?
 - Equalise total benefit?
 - GMP conversion



GMP Equalisation

Difficulties – can it be achieved?

- What period does the requirement to equalise apply to?
- Scheme equalisation vs. PPF equalisation
- Data
 - Pensioners
 - Transfers out
 - Deaths
- Calculation complexity
 - Franking

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