

Agenda

1. SAPS: Changes in organisation and operational changes since last year- Brian
 2. Highlights of draft WP (March 2007), based on data received to end-June 2006 – Andrew
 3. Moving on to SAPS graduations – Brian
 4. Projections Taskforce - Gordon
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The Actuarial Profession

making financial sense of the future

SAPS Investigation

Brian Wilson & Andrew Gaches

ACA Meeting

17 May 2007

Changes in organisation and operational changes since last year

Reporting Lines etc

- Now a CMI Committee – the SAPS Mortality Committee
- Report to CMI Executive Committee
- Keep Pension Board of Actuarial Profession informed via
Technical Support & Research Committee
- Now have Users Forum

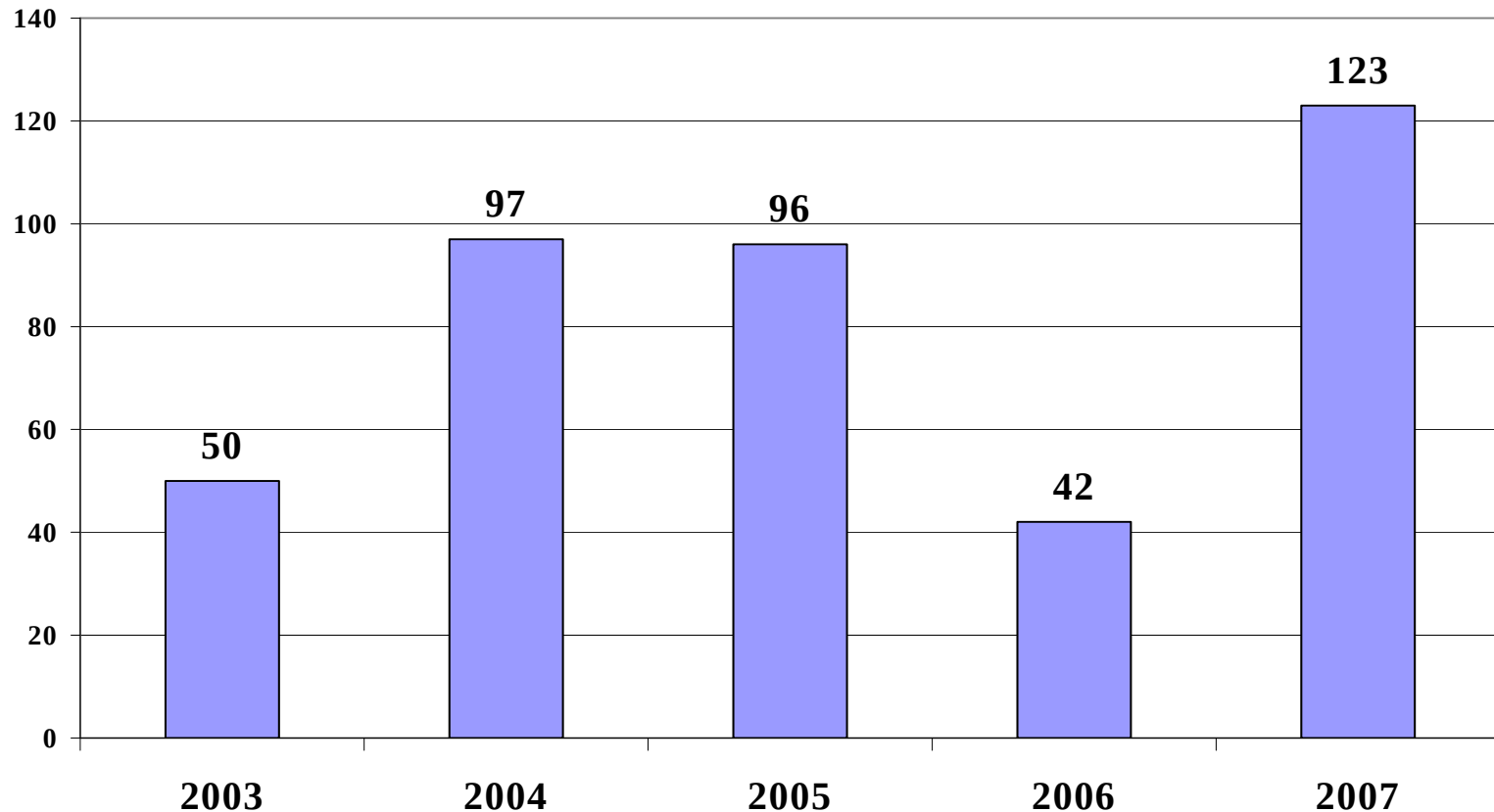
CMI Members

- Firms of consultants (and possibly others) who contribute financially towards the investigation are **CMI members**
- Firms that supply data but who do not contribute are **not** CMI members
- **CMI members** have some advantages of membership

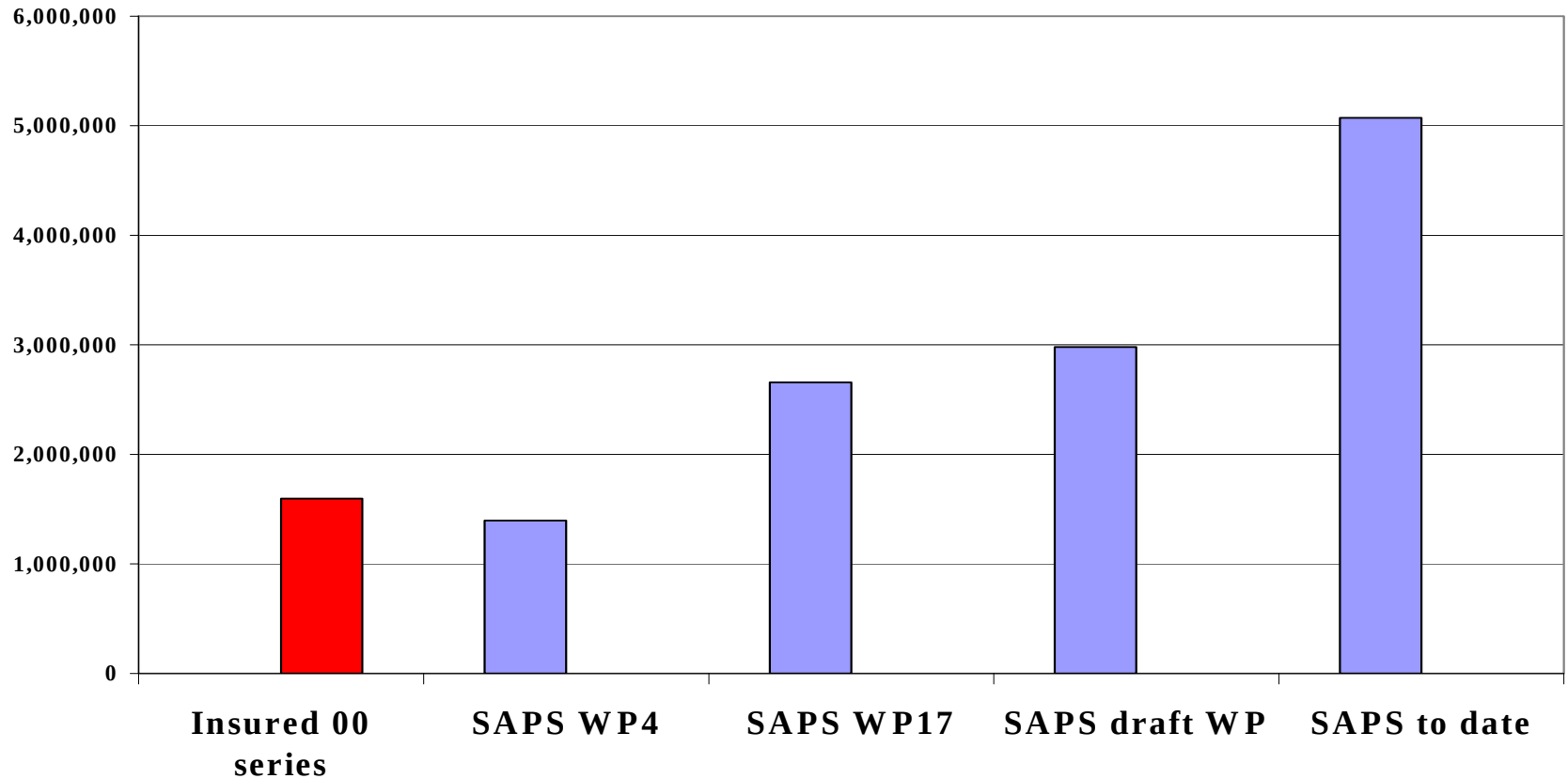
Scheme of Work for 2007

1. Draft Working Paper analysing data received to 30/6/06
2. Graduations of data received to 30/6/07
3. Retailers' mortality study
4. Working Paper analysing data received to 30/6/07

Data received to date – no. of schemes



Data received to date – Male years ETR

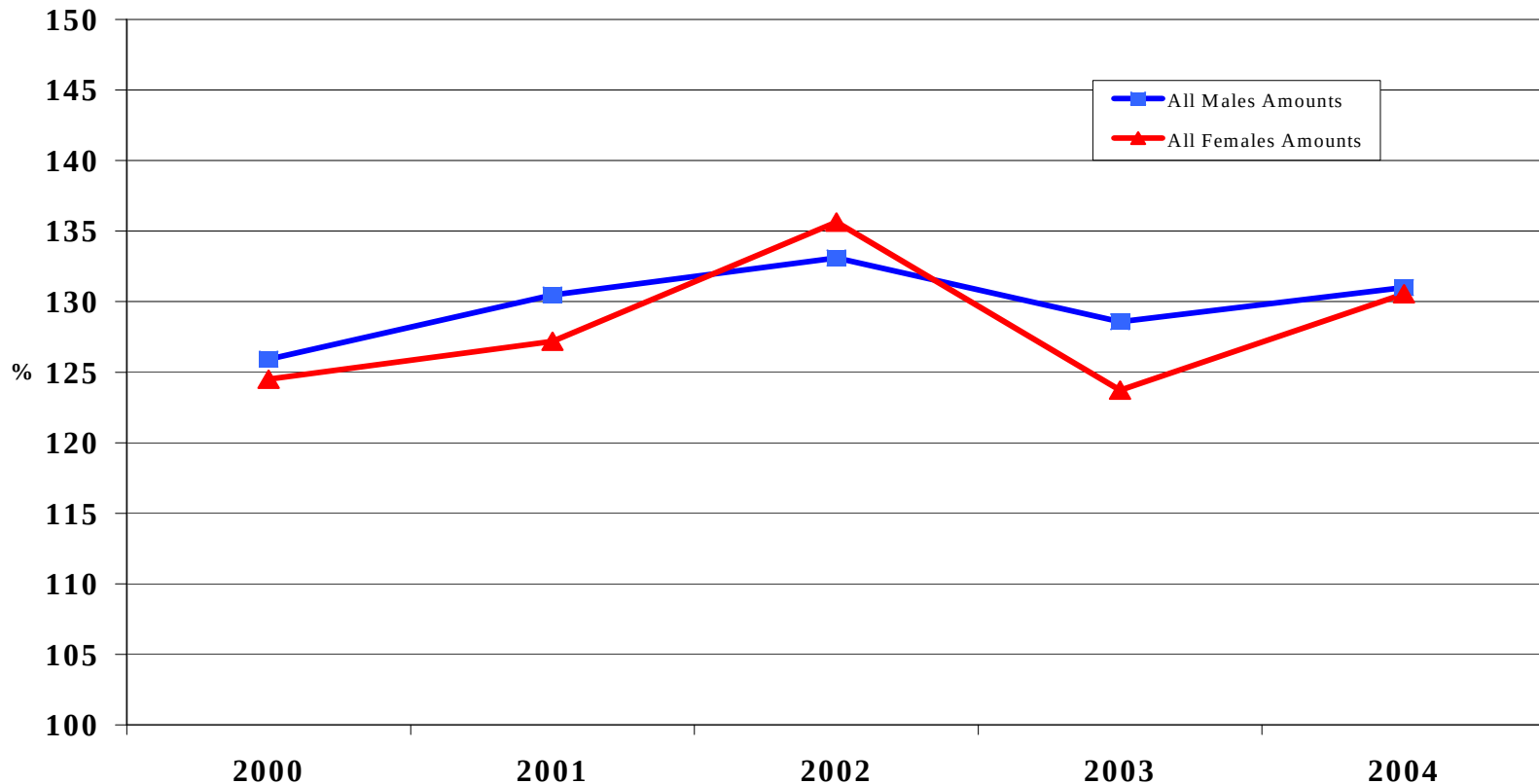


Draft Working Paper (March 2007)

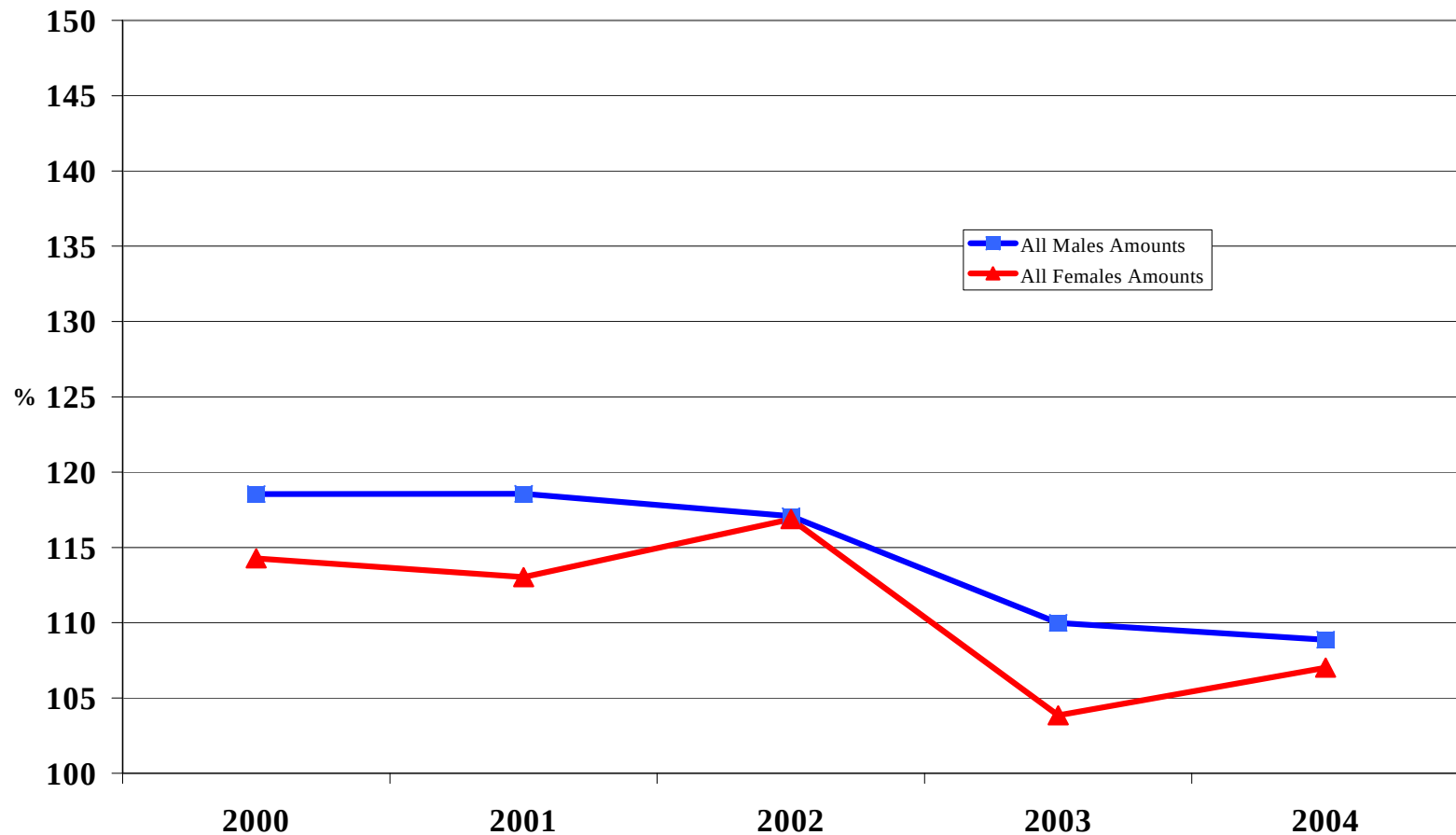
Draft Working Paper (March 2007)

- Based on data received to end-June 2006
- Significant data problems delayed publication
- Now sorted
- Issued as draft to firms contributing to costs
- Feedback invited
- Subject to confidentiality clause
- To be issued in final September 2007

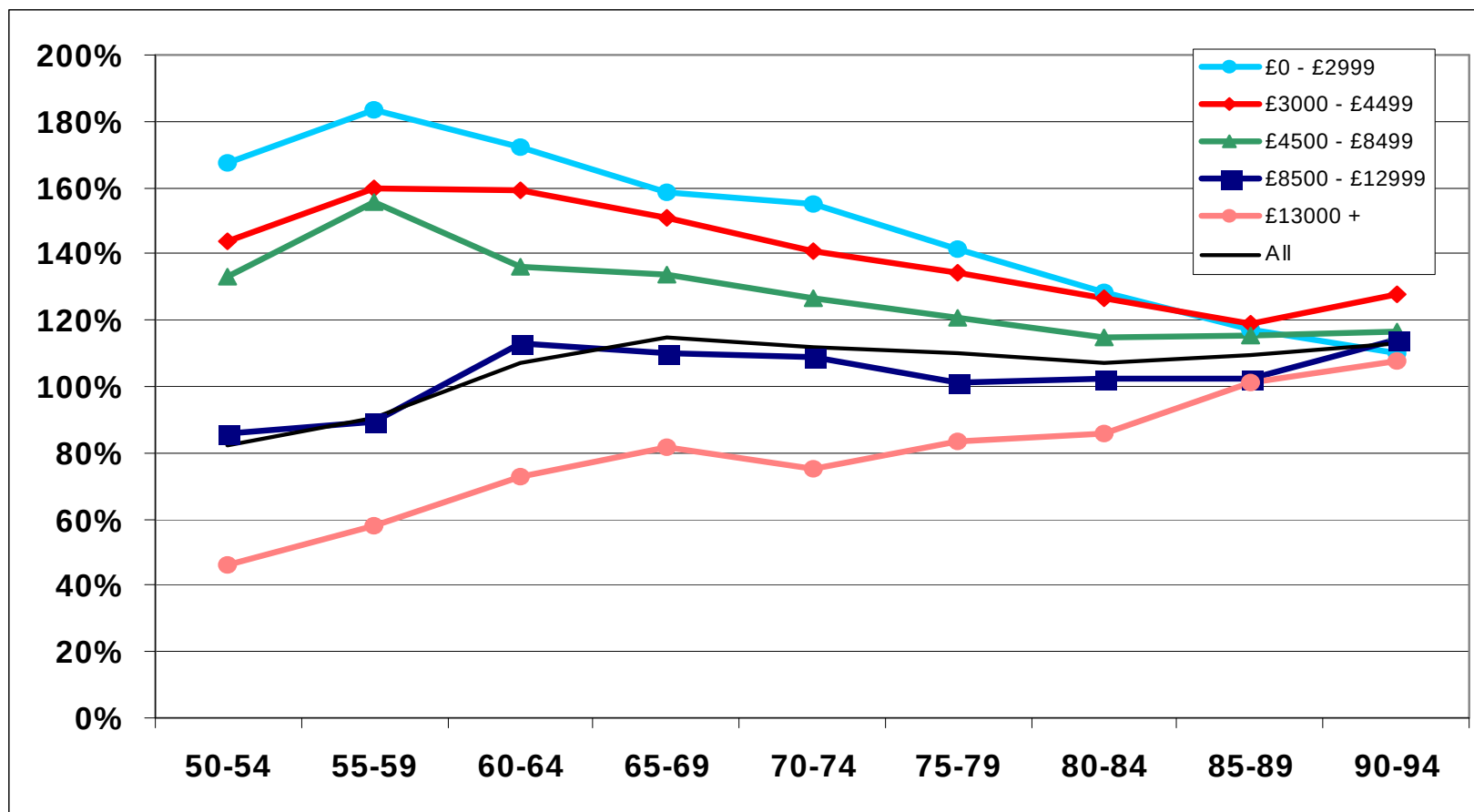
The Big Picture – 100A/E on PxA92sc



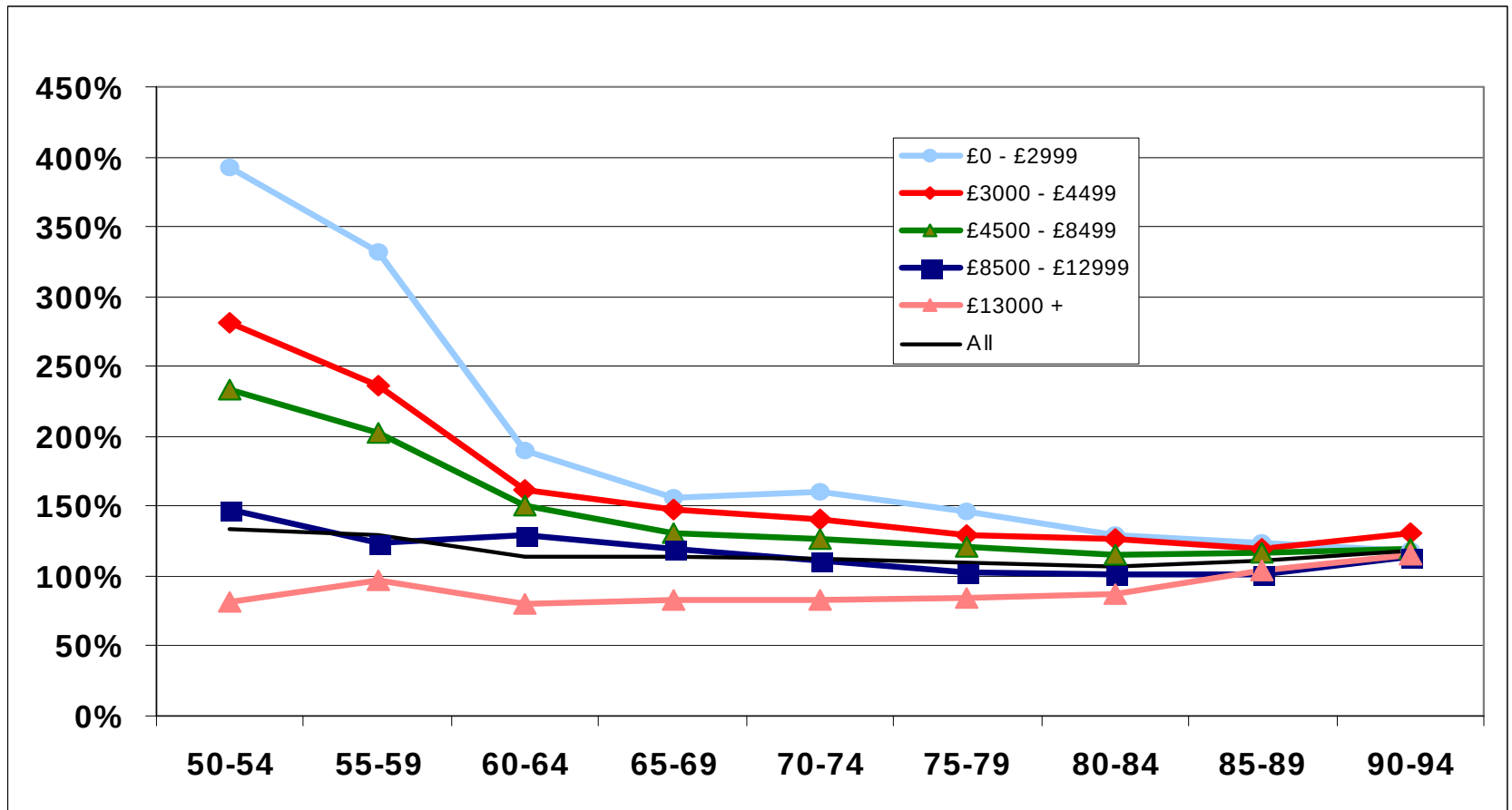
The Big Picture - 100A/E on PNxA00



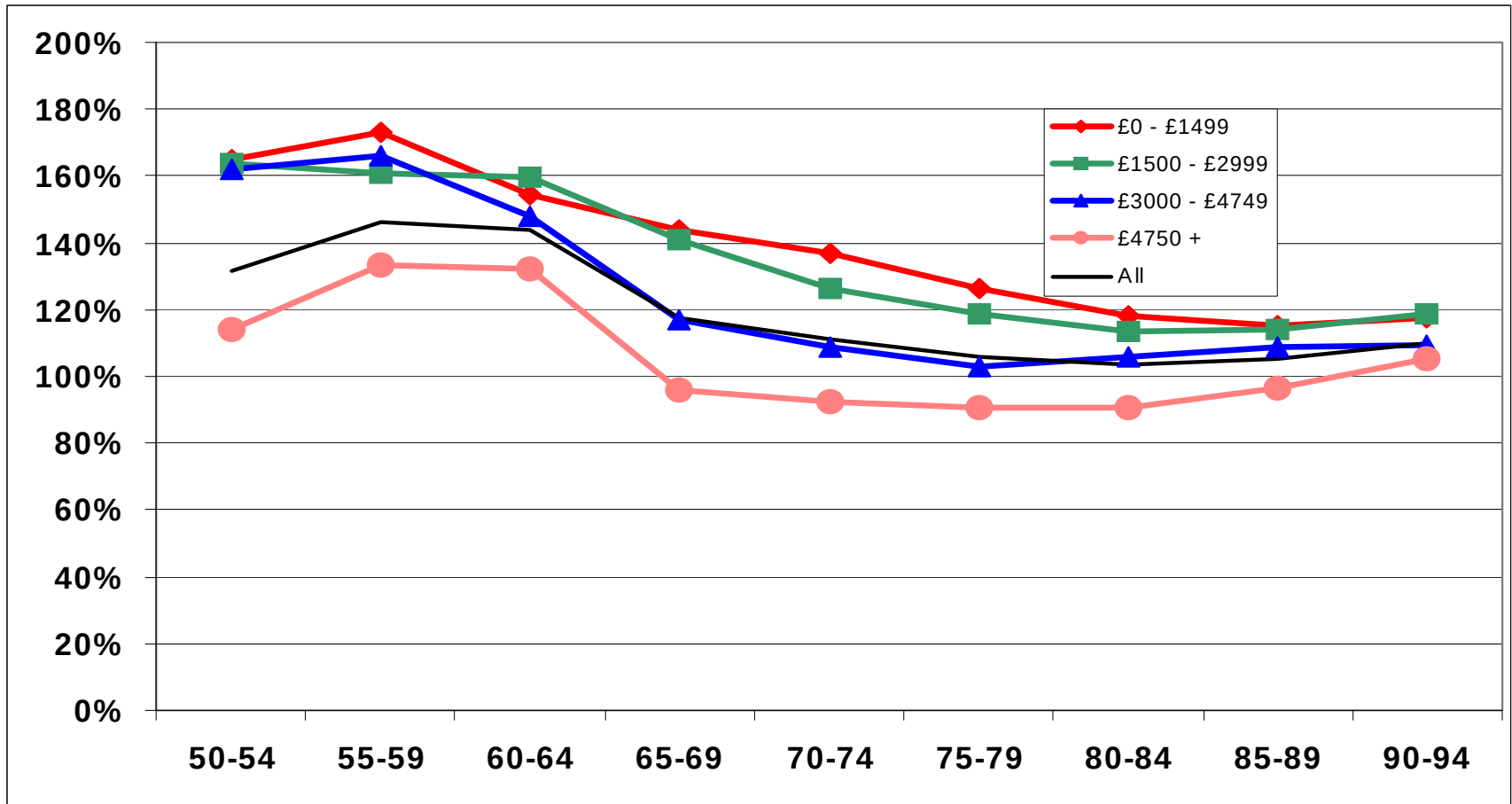
100A/E All Males Amounts on PCMA00



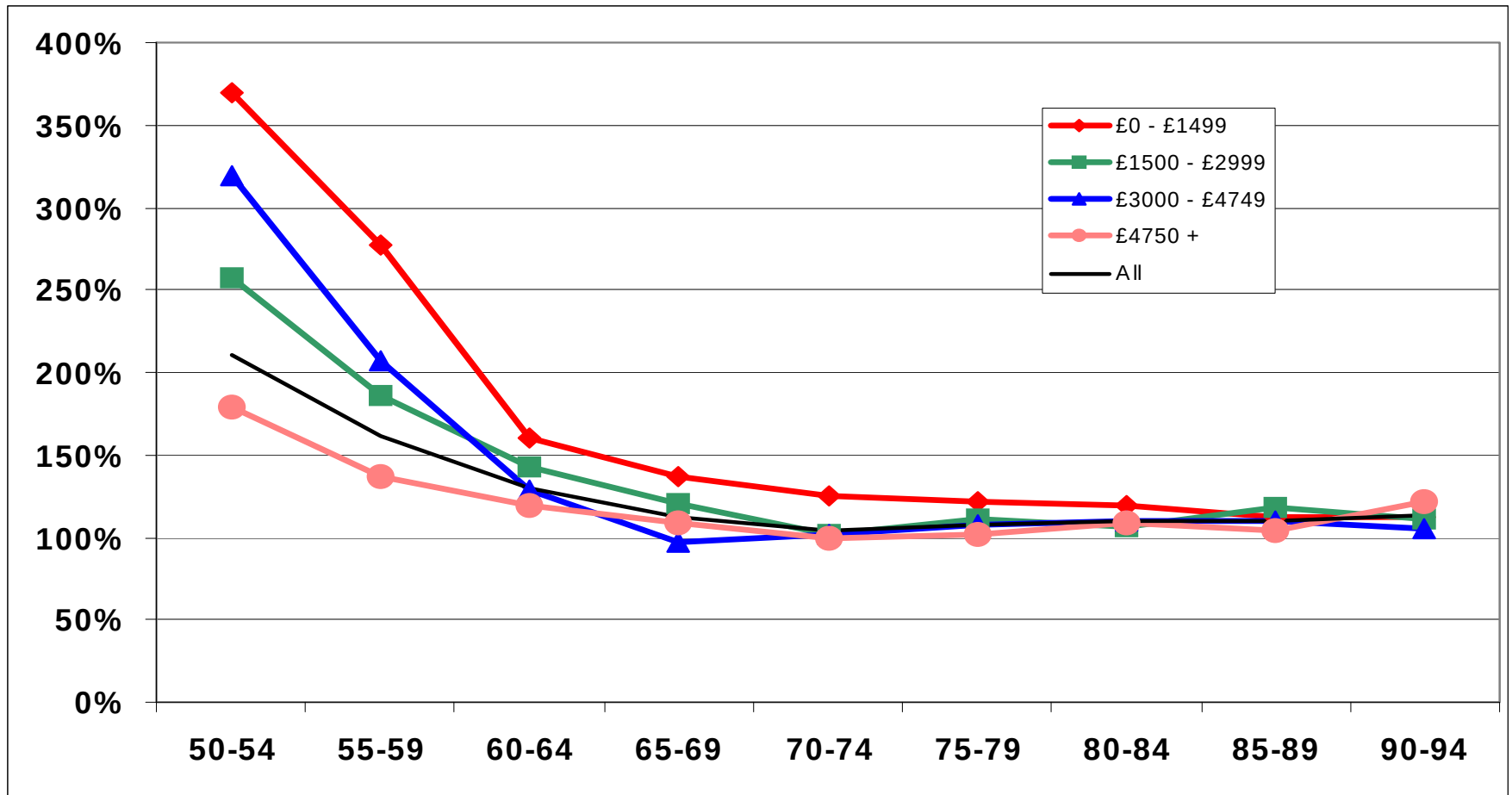
100A/E Normal Males Amt PNMA00



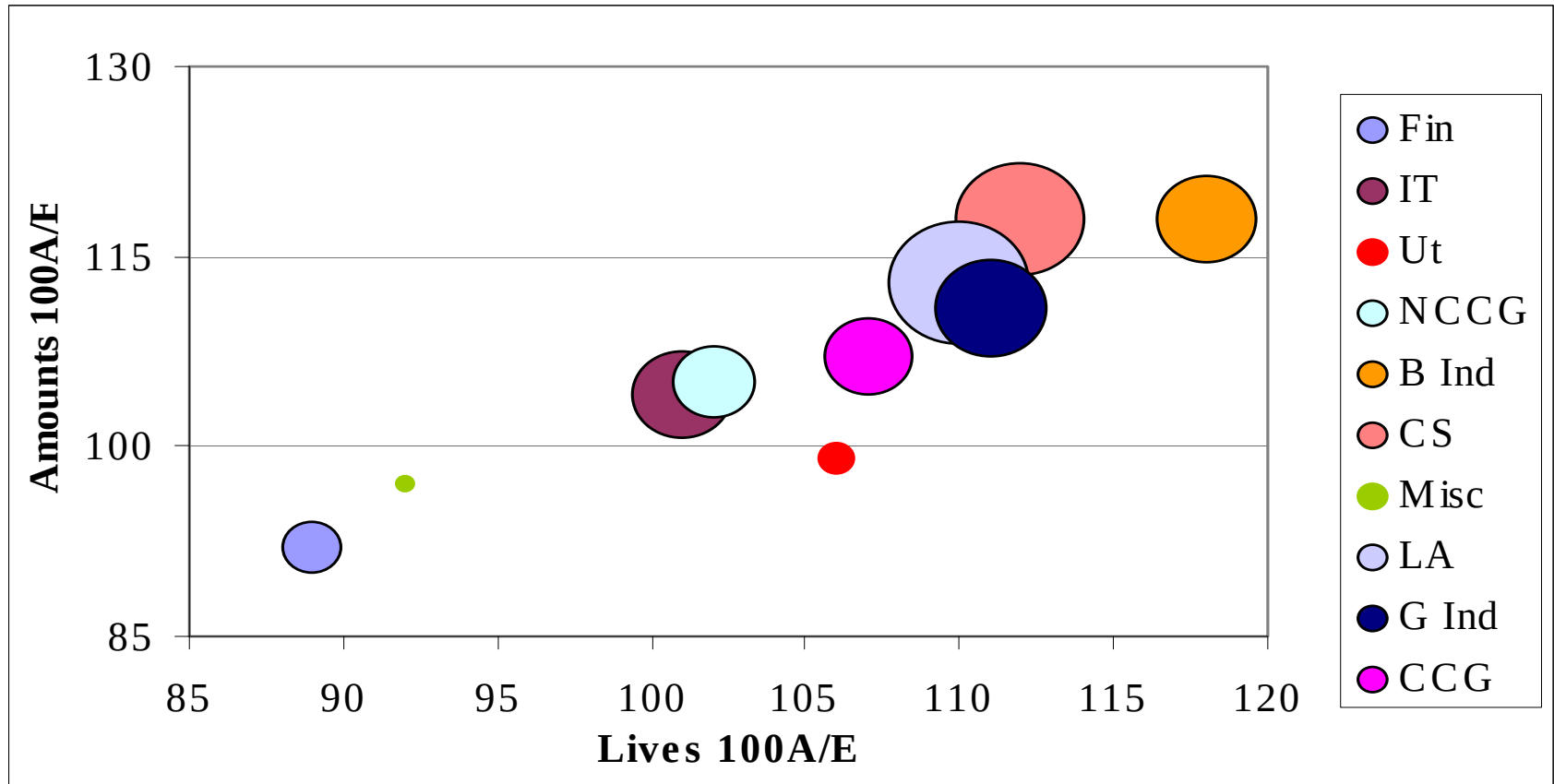
100A/E All Females Amts on PCFA00



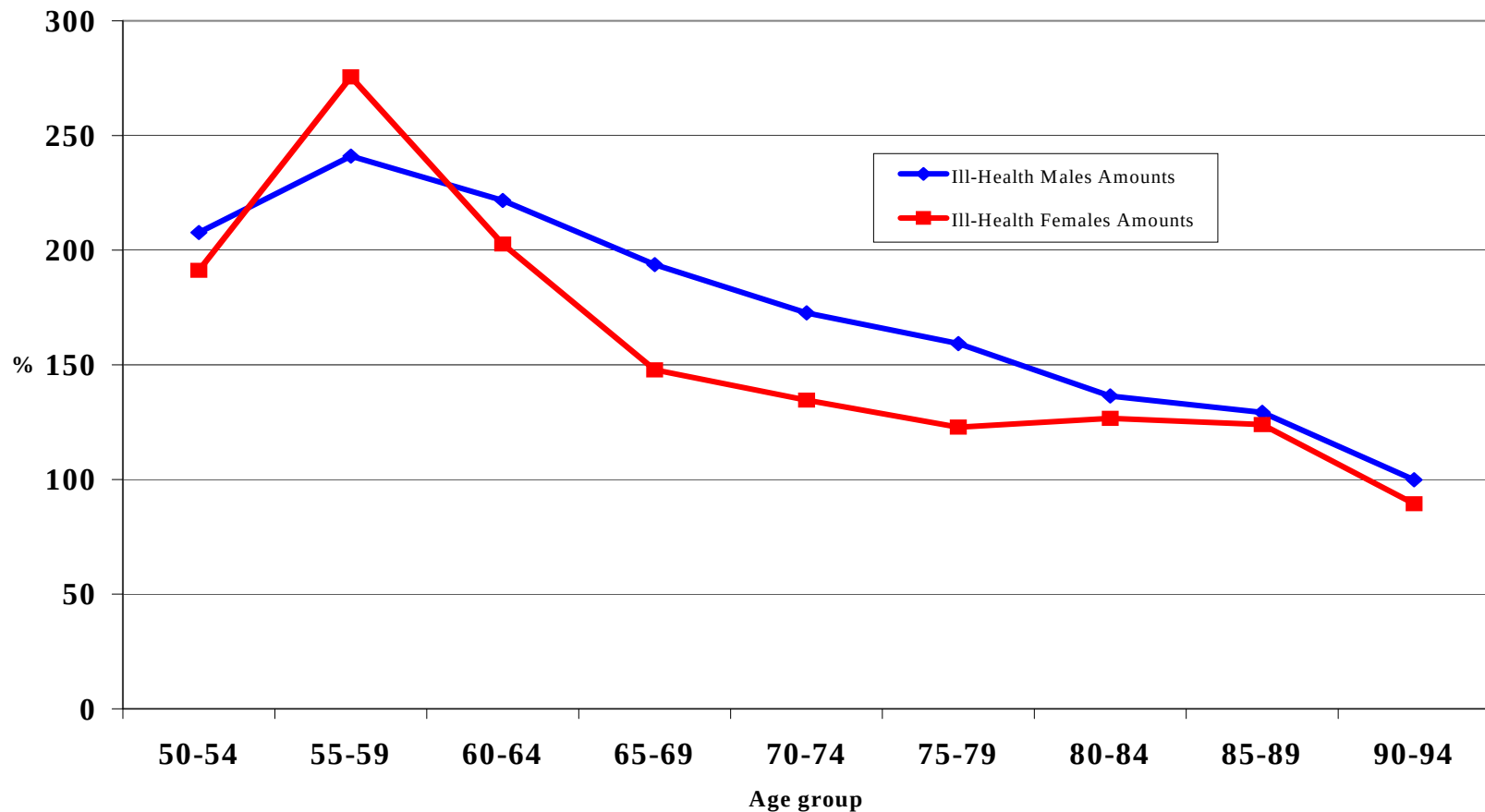
100A/E Normal Females Amt PNFA00



Analysis by Industry - Males

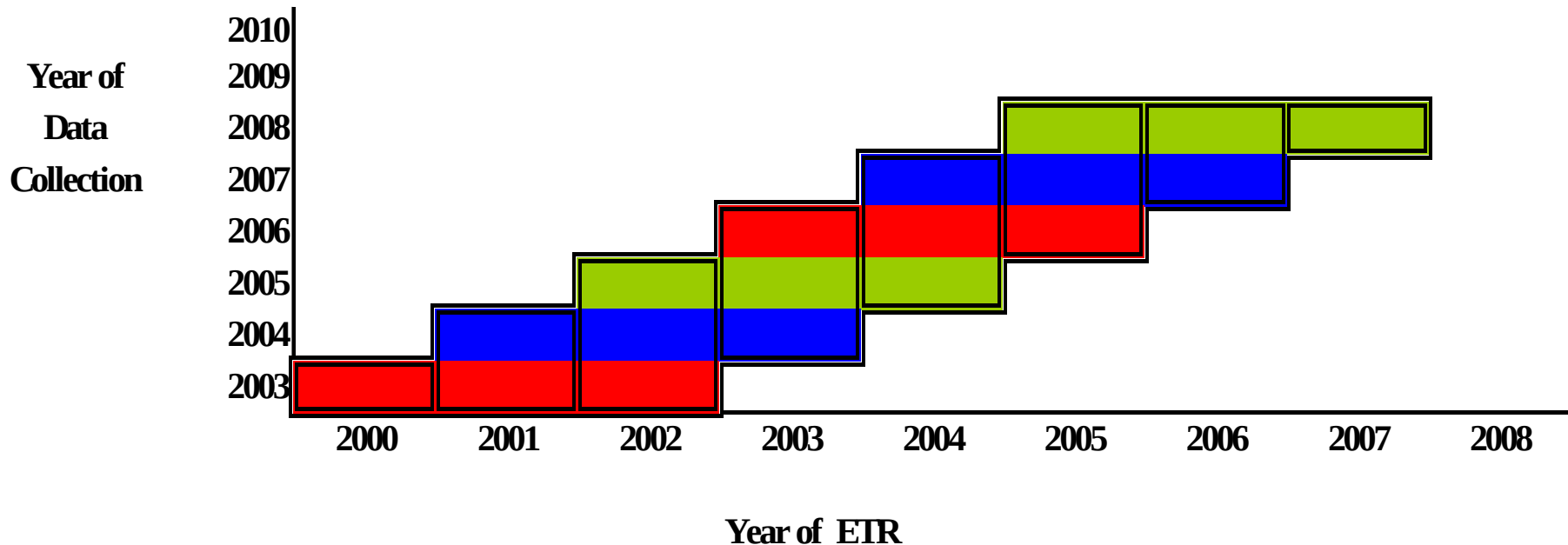


100A/E Ill-Health Amounts on PExA00

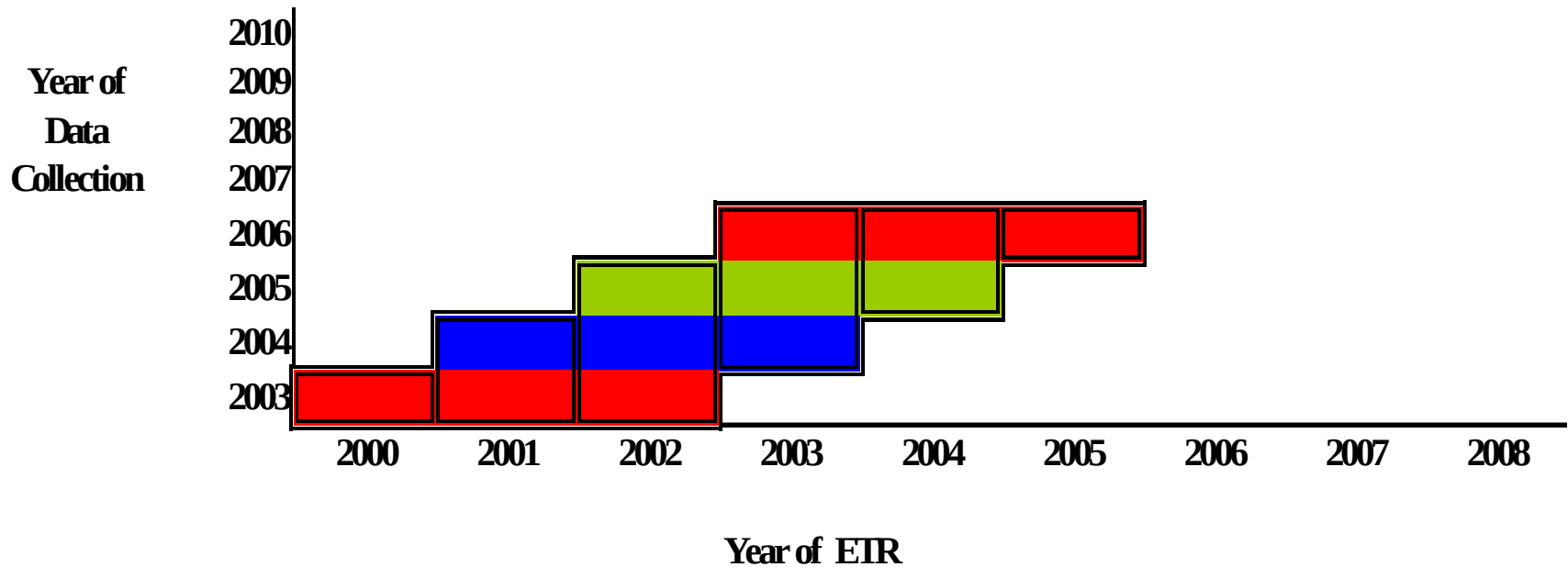


Moving on to graduations

Receipt of Data – In Theory - 1



Receipt of Data – In Theory - 2



What graduations are wanted?

So far the following have been requested:

- All male all data
- All female all data (excluding dependants?)
- Each of the above for high and low pensions
- Male and female normal retirements
- Male and female ill-health
- Female dependants

WHAT DO YOU WANT?
