

Summary Seminar 21 – International Briefing: US and EU Trends

Cassidy's talk will focus on the issues around longevity and retirement income in an ever-increasing defined contribution world.

His talk will focus on the following:

- Current experience in US defined contribution plans with dealing with longevity including reviewing several recent survey results of actual plan sponsor decisions.
- Perspectives from around the world on these issues including Australia, UK, US and Canada. While everyone seems to be concerned with issue, various countries are moving in different directions.
- Discuss current work that P-Solve has done in US on retirement income including benchmarking. We have benchmarks for all types of asset classes, but nothing for retirement income products. This lack of benchmark has hindered take up of retirement income solutions.

Cassidy will reference an article he co-authored with Steve Sexauer and Michael Peskin that was published in the CFA Institute's FAJ Winter 2012 titled "Making Retirement Income Last a Lifetime"