Summary Seminar 21 – International Briefing: US and EU Trends

Carey’s talk will focus on the issues around providing an adequate retirement income in the private sector in the US where schemes have predominately been transformed from defined benefit to defined contribution approaches over the past three decades.

His talk will focus on the following:

- Challenges on providing an adequate income from defined contribution schemes compared to their defined benefit predecessors
- Actions employers have taken and can take to improve savings rates and, thus, improve retirement income adequacy
- Ways of changing employee behaviour to ensure better financial outcomes