ASSOCIATION OF ACA CONSULTING ACTUARIES

IMMEDIATE RELEASE: 19 MARCH 2014

ACA WELCOMES THRUST OF BUDGET PENSION REFORMS

Andrew Vaughan, **Chairman of the Association of Consulting Actuaries**, commented,

"The ACA welcomes the new flexibility that DC pension savers will have, reforms along the lines the ACA has called for over the last year. Clearly, we need to examine the Budget papers in some detail, but – for example – It will be important that DC members already in "lifestyle" strategies who are on a path towards annuity purchase don't get stuck in inappropriate assets.

"And, of course, we need to examine just who will pay for the 'free' guidance advice to those approaching retirement.

"We will be responding to the consultation document which acknowledges the proposed reforms will also have implications for defined benefit scheme members".

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About the Association of Consulting Actuaries (ACA)

The **Association of Consulting Actuaries (ACA)** is the representative body for consulting actuaries, whilst the Institute and Faculty of Actuaries is the professional body. The ACA has 1,750 members working in around 80 firms. ACA Members are all qualified actuaries and all actuarial advice given by members is subject to the Actuaries' Code. The ACA forms the largest national grouping of consulting actuaries in the world.

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