



NEWS RELEASE

ACA welcomes Regulator's "pragmatic" Statement

22 May 2015: David Fairs, Chairman of the Association of Consulting Actuaries, has welcomed today's Annual Statement from the Pensions Regulator:

"Overall this year's Statement seems very sensible and pragmatic at a time when many employers and trustees are faced by challenging financial times and, in many cases, rising deficits.

The test will be that those operating at the 'coal face' apply the Statement's principles in the same pragmatic and reasonable way."

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About the Association of Consulting Actuaries (ACA)

The **Association of Consulting Actuaries (ACA)** is the representative body for consulting actuaries, whilst the Institute and Faculty of Actuaries (IFoA) is the professional body. The ACA has over 1750 members working in around 80 firms. ACA Members are all qualified actuaries and are subject to the code of professional conduct of the IFoA. Advice given to clients is independent and impartial. The ACA forms the largest national grouping of consulting actuaries in the World and is a full member of the International Actuarial Association.