



ASSOCIATION OF CONSULTING ACTUARIES

ACA NEWS

April 2018

Welcome to *ACA News*, our periodic brief for ACA members summarising activities, responses made to consultations and events we have planned over the period ahead.

ACA elects first female Chair

As AGM attendees will know, **Jenny Condron** (Mercer) has been elected as Chair of the ACA from 1 June 2018 – our first female chair. Other Officers are **Phil Simpson** (Milliman), who was re-elected as Honorary Secretary, **Patrick Bloomfield** (Hymans Robertson) who was elected as Honorary Treasurer and **Bob Scott**, who moves from being Chair to Immediate Past Chair, with effect from 1 June.

~~NEW~~ ACA website (www.aca.org.uk)

After many years, the ACA website has been re-vamped adopting a more modern style and taking advantage of advances in website technology. Hopefully, Members and the public will find navigation around the site relatively simple – the site is now also mobile phone friendly. Please browse the site at your leisure. You will find a few obvious changes, notably:

- ✓ **A reduced menu on the public and Members' only parts of the site** with new drop-down menus offering sub-pages with further information.
- ✓ On the public site, whilst the popular 'news', 'publications' and 'responses to consultations' pages have been retained, there are **new pages summarising the benefits of membership** and **how to join?**
- ✓ **The 'Find Members' page is presently being updated** with changes and the personal data of firms' contacts listed there is being checked to meet GDPR requirements (effective from 25 May).
- ✓ **The 'Members' Only' section of the site opens when Members login** (top right) in the two boxes when Members insert in **box one: member** and in **box two: stochastic**
- ✓ **The 'Members' Only' section of the site includes details of Events, Sessional meeting and Conference presentations and Committee terms of reference and members**, but now features more pages on how Members can participate in the work of the ACA and pages on the governance of the ACA, including a copy of the Governance Manual, Annual Accounts and Annual Committee Reports.

2018/19 Sessional and Regional Meetings update

Our **26 April Sessional meeting** features a presentation by tPR Head of Policy, **Fiona Frobisher**, and **Chinu Patel** on the **DWP Policy paper, *Protecting defined benefit pension schemes*** and how this paper and actions by tPR ahead of any further regulation and legislation may develop over the period ahead. A viewpoint from the perspective of a consultant will be provided by **Stewart Hastie**, ACA Main Committee and Pension Schemes Committee member.

The next **24 May Sessional** will focus on the **TPR Annual Funding Statement**, with TPR involvement.

After this, the Sessional Meeting dates for the rest of 2018 and now for 2019 are detailed below:

2018: Thursday 28 June 2018; Thursday 13 September 2018; Thursday 1 November 2018; Wednesday 5 December 2018.

2019 - ALL NEW DATES BEING ANNOUNCED: Thursday 31 January 2019; Wednesday 27 February 2019; Thursday 28 March 2019 – AGM; Wednesday 24 April 2019; Thursday 23 May 2019 – Joint ACA/APL Meeting – Savoy Place; Thursday 27 June 2019; Thursday 12 September 2019; Thursday 17 October 2019; Wednesday 4 December 2019.

The meetings are at the St Ermin's Hotel, Caxton Street, London SW1 – 5.30pm – 7.00pm (Dinner 7.20pm), except where stated.

The next series of **ACA Regional Meetings** are to be held at **5.30pm on Tuesday 8 May in LEEDS** (KPMG, 1 Sovereign Square, Sovereign Street, Leeds LS1 4DA), **Tuesday 15 May in GLASGOW** (Hymans Robertson, 20 Waterloo Street, Glasgow G2 6DB) and **Monday 21 May in BIRMINGHAM** (PwC, Cornwall Court, 19 Cornwall Street, Birmingham B3 2DT). These meetings will feature the following topics followed by Q&A sessions:

- ❖ **Presentation by the Pensions Regulator:** an update on topical issues, including the DB White Paper and its possible implications and the 2018 Annual Funding Statement (Leeds/Glasgow speaker – Chinu Patel; Birmingham – Andrew Dodd).
- ❖ **GDPR:** implications for firms and members – presentation by a local APL member.

2018 Northern and 2019 Gatwick Conferences

The next **Manchester Conference** is being held on **20/21 September 2018** and the registration paperwork will be distributed in May. Our guest opening plenary speaker will be **Laura Gardiner**, who heads the Resolution Foundation's Intergenerational Commission, talking on the changing picture on incomes, savings and intergenerational fairness. There will be the usual broad range of seminars.

DIARY DATE PLEASE NOTE: Next year's **Gatwick Conference** is on **10/11 January 2019** at the Gatwick Hilton Hotel. The date is a little earlier in the year than usual due to refurbishment work at the hotel.

Responses to consultation papers

The ACA has responded to a number of consultations issued by Government and other bodies since the last *ACA News*.

Go to the ACA public site (www.aca.org.uk) and click on 'Consultation responses' page:

The ACA consultation responses since our December issue are:

31 January 2018

[ACA response to CDC Inquiry](#)

16 January 2018

[ACA response to draft Contracting Out transfer regulations](#)

16 January 2018

[ACA response to proposed changes to Actuaries' Code](#)

12 January 2018

[ACA response to draft Master Trust regulations](#)

15 December 2017

[ACA response to Intergenerational Commission](#)

Annual Dinner at Claridge's

This year's **Annual Dinner** will be held at **Claridge's** on **Wednesday 21 November** when our guest speaker will be **Rt Hon Lord Willetts**, who is the Executive Chair of the Resolution Foundation. He served as the Member of Parliament for Havant (1992-2015), as Minister for Universities and Science (2010-2014) and previously worked at HM Treasury and the No. 10 Policy Unit. He has also served as Shadow Secretary for Work & Pensions. **Tables and individual bookings are still available – contact tracey.gleed@aca.org.uk**

2018 ACA Charity Golf Day



This year's **ACA Charity Golf Day** will be held on **10 September 2018** again at **West Hill GC**. If you are interested in playing – the event is open to actuaries in membership of the ACA and beyond – contact david.robertson@aca.org.uk

Aside from the keen golfing competition the event raises funds for *Get Kids Going!* - a charity devoted to giving disabled children and young people - up to the age of 26 years - the opportunity of participating in sport. The ACA Golf Day has over the years raised over £15,000 for the charity.

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