



ASSOCIATION OF CONSULTING ACTUARIES

ACA NEWS

2 March 2022

Here is our periodic brief for ACA members summarising activities, responses made to consultations and events we have planned over the period ahead.

REGISTER NOW FOR OUR SPRING WEB CONFERENCE: FIRST WEEK SESSIONS and AGM

Our **ACA Spring Web Conference** is running from 21 March – 1 April 2022 inclusive offering a wide range of topics and speakers. **The Conference is available to all ACA Members (fees paid by ACA firms), but if you wish to attend any of the one-hour long sessions in the first week you need to register for each session at the appropriate link below.** After registering for each session you select, you will receive a confirmation email containing information about joining each webinar.

We will be issuing another **ACA News** shortly featuring the topics, speakers and registration details for the second week of the conference.

This year, the Association's AGM (papers attached with this brief) will be held immediately after the 4pm conference session on 24 March at 5pm – to attend use the registration link for the *Long term inflation session* at 4pm and stay online after the session or login at 5pm if you just want to attend just the AGM.

Monday 21 March – 12 noon



1. *The public finances and challenges for pensions and savings policy*

Speaker: Paul Johnson (Institute for Fiscal Studies)

Chair: Patrick Bloomfield (ACA Chair and Hymans Robertson)

Register [HERE](#)

Tuesday 22 March – 12 noon

2. *What can actuaries learn from the Covid pandemic and the communication of statistics and risk?*

IFoA COVID Response Group Speakers: Stuart McDonald (Lloyds Banking Group) & Jonathan Pearson-Stuttard (Lane Clark & Peacock)

The pandemic has led to heightened interest in risk, data and statistics. Concepts that were once the preserve of epidemiologists, demographers and actuaries have entered the public and political discourse, with plenty of misunderstandings along the way. Stuart McDonald and Jonathan Pearson-Stuttard will reflect on the pandemic and the use and misuse of statistics.

Register [HERE](#)

Wednesday 23 March – 12 noon

3. *Pensions Dashboards – finally coming, what do you need to know?*

Speakers: Paul McGlone (Aon), Rosalind Connor (Arc Pensions Law) & Anish Rav (Capita)

Chair: David Everett (Lane Clark & Peacock)

In January 2022 draft dashboard regulations were finally released, alongside a consultation from DWP. Further consultations from FCA and FRC followed, all leading towards dashboards going live from April 2023. This session will explain the latest position, including how dashboards will work, what schemes and advisers need to do, and by when.

Register [HERE](#)

Wednesday 23 March – 4pm

4. *A Regulator's Smorgasbord*

TPR Speakers: David Fairs, Mark Potter, Lucy Stone, Leandro Carrera & Brendan Walshe

A review of topical areas from The Pensions Regulator team of speakers.

Register [HERE](#)

Thursday 24 March – 4pm

5. *Long term inflation: where to from here?*

Speaker: Daniel Banks (Schroders)

Inflation has been a major focus for many people over the last year. In this presentation we will look at much longer-term influences on inflation which could have far reaching consequences for other assets such as bonds and equities. The last 15 years has been characterised by an environment of low inflation (despite low rates) with some of the major influences on this turning we look at what could be the impact of factors such as an ageing Chinese population and Technology.

Register [HERE](#) (and stay on for the ACA AGM at 5pm)

Friday 25 March – 12 noon

6. *GMP equalisation – Latest developments and market practice*

Speakers: Alasdair Mayes (Lane Clark & Peacock) & Rowan Howard (Slaughter & May)

Alasdair and Rowan will provide an update on the latest developments on GMP equalisation, focusing on forthcoming changes to GMP conversion being brought about by Margaret Ferrier's private member bill and the pensions tax considerations in paying transfer value tops either as a further transfer or cash.

Register [HERE](#)

Web Conference Information to note

- ❖ **Each session will be approximately 1 hour in length** and the actual duration will be eligible for CPD purposes. There will be opportunities to ask questions as with in-person events.
- ❖ Most sessions are being run at either 12pm or 4pm during the two-week season (but please check the start times of sessions you are interested in).
- ❖ **Sessions will be recorded** and a password protected link will be available from the Secretariat after these sessions.
- ❖ **Slide decks used by presenters will be available after sessions** on the ACA website as usual on the Members' Only section of the site.

2022 ACA Autumn Conference (in-person) confirmed

DIARY DATE: Plans are now confirmed to run an **in-person Conference in the Autumn of 2022** on **29/30 September 2022** at the **Sofitel Hotel, Gatwick Airport**. Further details to follow in the late Spring.

Recent ACA responses to consultations

Click on the links below to read or download the following responses:

6 January 2022 – [Climate and Investment Reporting](#)

13 January 2022 – [IASB Draft ED/2021/3 Disclosure](#)

14 January 2022 – [Enabling Investment in Productive Finance](#)

2 February 2022 – [Evidence to W&PC on pension freedoms inquiry: saving for later life](#)

2021 Pension trends survey

The ACA's *2021 Pension trends survey* attracted 212 responses from firms with over 400 workplace schemes. Four interim reports have been published to date covering responses to questions on [Schemes' targets to reduce climate risks](#); [Regulatory overload on schemes](#); [DB Funding Code 'wish list'](#) and the [Business appetite for CDC](#)

The final report will focus on key findings and public policy recommendations, as well summarising the earlier interim reports and including the statistical supplement. This is being published later this month.

Join the ACA Smaller Firms' Discussion Group

The **ACA Smaller Firms' Discussion Group** meets to discuss topics and issues of particular interest to smaller firms and sole proprietors. The Group meets online or in-person before ACA Sessional meetings at the St Ermin's. If you want to know more or are interested in joining the group, contact tracey.gleed@aca.org.uk

Celebrating Women in actuarial leadership: 9 March at 3pm (London time)

The US Conference of Consulting Actuaries is hosting a free panel discussion with the 5 US Presidents of the various actuarial associations next week. This is the first time in history that all of the US Presidents are women and they'll talk about their experiences and provide some great advice for the profession. Here's the registration page for the event. Anything you can do to help us get the word out would be appreciated.

Event Registration Page: <https://www.ccactuaries.org/meetings-education/knowledge-exchange/celebrating-women-in-actuarial-leadership>

LinkedIn post: https://www.linkedin.com/posts/conference-of-consulting-actuaries_cca-activity-6904089307670310912-V42H

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