



ASSOCIATION OF CONSULTING ACTUARIES

ACA NEWS

15 November 2023

Here is our periodic brief for ACA members summarising activities and events we have planned over the period ahead.

PLACES STILL AVAILABLE: 5 DECEMBER 2023 at 5.30pm **ST ERMIN'S SESSIONAL and CHRISTMAS DINNER**

The topics for the Sessional Meeting are as follows:

- **Implications of the Virgin Media Case**
David James (Travers Smith) and Gareth Oxtoby (WTW) will look at the implications of one of the biggest cases in recent history which means that certain scheme amendments in the period all the way back to 1997 could potentially be void if the required actuarial confirmations were not obtained. We will look at the implications from both a legal and actuarial perspective. We will consider what amendments might be affected and trustee duties in light of the case, and some of the potential implications.
(Due to a speaker's illness, this session was postponed from the October Web Conference and will be recorded and made available on the ACA website later in December).
- The meeting will also encompass a second topic drawn from the **Mansion House/Autumn Statement** announcements.

Following the meeting, drinks and the **ACA's Christmas Dinner** will be held at 7pm for 7.20pm.

Will Members please let their Firm's Contact know as soon as possible if they intend to come to the meeting only or meeting and dinner. If you usually book direct with Tracey Gleed (tracey.gleed@aca.org.uk) please do so by noon on Friday 17 November.

ACA MAIN COMMITTEE and NEW GROUPS

Following the untimely and extremely sad passing of Immediate Past Chair, Patrick Bloomfield, his place on the ACA Main Committee will be taken up by **Susan McIlvogue** from Hymans Robertson. Charlotte Jones of XPS Pensions has also left the Committee while on maternity leave and her XPS place has been taken by **Karen Johansson-Hartley**.

Two new policy Groups also have been established in the recent past – both will feature with articles in upcoming issues of ACA News – one group is the **Member Experience Group** (Chair: Stuart.Rhodes@xpsgroup.com), the other is even newer, the **AI Group** (Chair: Alex.Waite@lcp.uk.com). More details will follow about their activities.

RESPONSES TO LEVY CONSULTATIONS

ACA has responded to two levy consultations issued by PPF and DWP. To view the responses please click on the links below:

[PPF 2024/25 Levy Rules](#)

[DWP General Levy consultation](#)

Both responses were widely covered in the pensions press.

RECORDINGS OF ACA WEB CONFERENCE SEMINARS

If you missed any of the seminars run during the ACA October Web Conference, find below the Zoom links to each session and the passwords you will need (PLEASE NOTE YOU NEED TO KEY IN PASSWORDS AS COPY and PASTE DOES NOT WORK):

DB pension surpluses – a win-win?

WTW Speakers: Edd Collins & Debbie Webb

https://us02web.zoom.us/rec/share/0h4tYdQrxZ_Dhxof_wxsmZNxkvs2qPew2e9Y_z2zjeX2bW4RuBvBGPnJZ0Ni1leG.N3n3IEkSim12LDHa

Passcode: =3GY%Hnb

LDI – 12 months on

Speaker: Lauren Brady (Insight Investment)

https://us02web.zoom.us/rec/share/ITNREOvtau5-rAgbzoNiRuQkfpKtrjERzsNqOYKlOn_M9soHPtMBjdA-8L4jRTqS.ysRg1nspa4Eyw9q-

Passcode: JORb&T2R

If I was the next Pensions Minister, what would my 5-point plan be to achieve within 5 years?

Panel: Leonard Bowman (Partner, Hymans Robertson), Carl Emmerson (Deputy Director, IFS), Steve Hitchiner (Partner, Barnett Waddingham and SPP President), Nigel Peale (Director of Policy & Advocacy, PLSA), Karen Parker (Isio) and Vicky Paramour (Law Debenture)

https://us02web.zoom.us/rec/share/ESI7xvvATSZUeDNBTiTPfBRNY1Y_90fFMRfA_RfbkAst7i6sdBqbgcx3q35Ef5oG.Nu7zbNtUonZK9E5v

Passcode: X?1zjwFA

How has the pandemic continued to alter the approach for setting mortality assumptions?

Speakers: Cobus Daneel (WTW) & Mark Sharkey (Club Vita)

<https://us02web.zoom.us/rec/share/Db-U2avCnDcJg-Bnka-Y7uB1im8KLcrVhFjRSlefBck8goh8kPcsya997WkJMRxA.vQTeLhAlsGMOFPck>

Passcode: R^*?!1I4

PLACARD

Our latest issue of the ACA discussion periodical, **Placard**, is circulated with this latest *ACA News*. The issue focuses on policy initiatives that have followed from the Chancellor's Mansion House speech in July and which it is expected will be followed up by further proposals in the Autumn Statement, next week. The issue is also available on the ACA website [here](#).

Issued by:

ACA Secretariat, First Floor (129), 40 Gracechurch Street, London EC3V 0BT
020 3102 6761 acahelp@aca.org.uk web: www.aca.org.uk

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