



ASSOCIATION OF CONSULTING ACTUARIES

ACA NEWS

12 July 2023

Here is our periodic brief for ACA members summarising activities and events we have planned over the period ahead.

ACA RESPONDS to Chancellor's Mansion House speech as DWP launches batch of consultations and evidence requests...

We commented on the Chancellor's Mansion House speech and welcomed the innovations, but cautioned on the dangers of an over-hasty push for reforms and the unintended consequences that could follow if these are not carefully considered. The scale of the challenge became clear the next morning, with a batch of new consultations and calls for evidence across the DB, DC and CDC landscape, with feedback required by 5 September 2023. ACA Committees will have a busy summer dealing with the responses. For your information, here are links to the key consultations:

[Consultation on DB scheme consolidation](#)

[Consultation on Helping savers understand their pension choices](#)

[Evidence sought on trustee skills capability and culture](#)

[Evidence sought on options for DB schemes](#)

A number of consultation outcomes were also published on the same day covering AE, Superfunds, small pension pots and savers pension choices.

ACA Chair, Steven Taylor commented on the announcements: *"It's right to focus on ensuring the best possible outcomes for pensions savers. We have long supported organic ways to evolve UK pensions policy that align with this goal and that can harness existing governance structures that are a cornerstone of savers' hard-won trust in their pension schemes. We are also strong supporters of approaches that will help the next generation of savers, such as the introduction of Collective Defined Contribution ("CDC") schemes, which will naturally invest in growth-focussed ways".*

DIARY DATES: 2023-24 SESSIONAL MEETING & CONFERENCES PROGRAMME

The outline programme of Sessional Meetings and Conferences (in-person and web based) has been agreed, although – as ever – dates can be subject to change due to topical issues coming to the fore.

13 September 2023: In-person Sessional at St Ermin's (5.30pm) – Along the lines (working title) of 'This House believes actuaries need to do more to help sponsors and schemes to address their ESG/Sustainability priorities'. Meeting to be preceded by YM/G/New Members reception. More details to follow.

Early October 2023 Mini-Web Conference: One week of 5 seminars (dates tbc)

5 December 2023: In-person Sessional at St Ermin's (5.30pm) – A debate on Pensions Adequacy matters along the lines (working title) of 'This House believes that CDC is the best available option left to secure a secure comfortable retirement income for future workplace generations'.

24 January 2024: In-person Sessional at St Ermin's – topic TBC

8/9 February 2024: In-person **Members' Conference** at Gatwick, Sofitel

Late February 2024: Web Sessional Meeting (date tbc)

20 March 2024: In-person AGM and Sessional at St Ermin's (5.30pm) – topic TBC

April 2024: Web Sessional Meeting (date tbc)

13 May 2024: In-person Sessional at St Ermin's (5.30pm) – topic TBC

May 2024: **Regional Meetings** in Leeds, Scotland and Birmingham (dates tbc)

June 2024: Web Sessional Meeting (date tbc)

September 2024: Web Conference (dates tbc)

RECORDINGS AVAILABLE: ACA CONFERENCE IN MANCHESTER GETS TOP MARKS



The Conference held at the Radisson Blu Hotel, Manchester Airport in June included twelve seminars and three plenary sessions covering UK economic prospects (our keynote speaker being former member of the Monetary Policy Committee of the Bank of England, Andrew Sentance); a DB Funding Code panel reviewing “The new DB funding regime: views on the key implications for stakeholders” including TPR, Actuarial, Investment and Professional Trustee speakers; and an Inclusion and Diversity debate. A Younger Members’ Group seminar on the implications of AI was also of great interest. The feedback from the 130 attendees was extremely positive and we look forward to returning to the venue again.

All Members can view recordings of the three plenary sessions on the ACA website [HERE](#) then login (left box) **member** and (right box) **stochastic** (You may have to login twice to open the page).

BOOK NOW FOR ACA 2023 ANNUAL DINNER: 26 SEPTEMBER at CLARIDGE’S

It’s been four years since our last Annual Dinner thanks to COVID and its tail. However, the sale of tables for this year’s Annual Dinner have gone well, although we still have availability for both extra tables and individual tickets to join a ‘group’ table.

Our guest speaker is **BBC Business Editor, Simon Jack**. The cost of a table is £2,800 + VAT and individual tickets £280 + VAT. The package includes a champagne reception, a four-course meal, all wines and liqueurs. For further details contact Tracey Gleed at the Secretariat – tracey.gleed@aca.org.uk

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