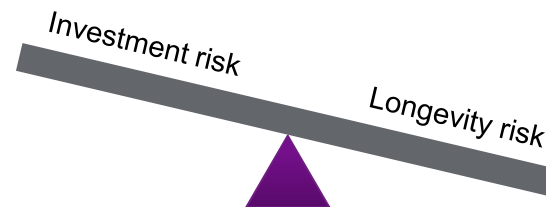
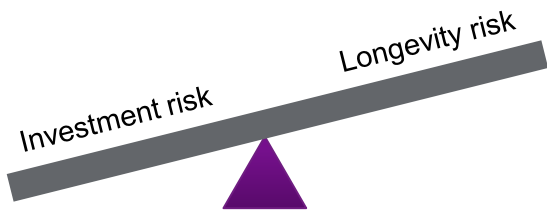
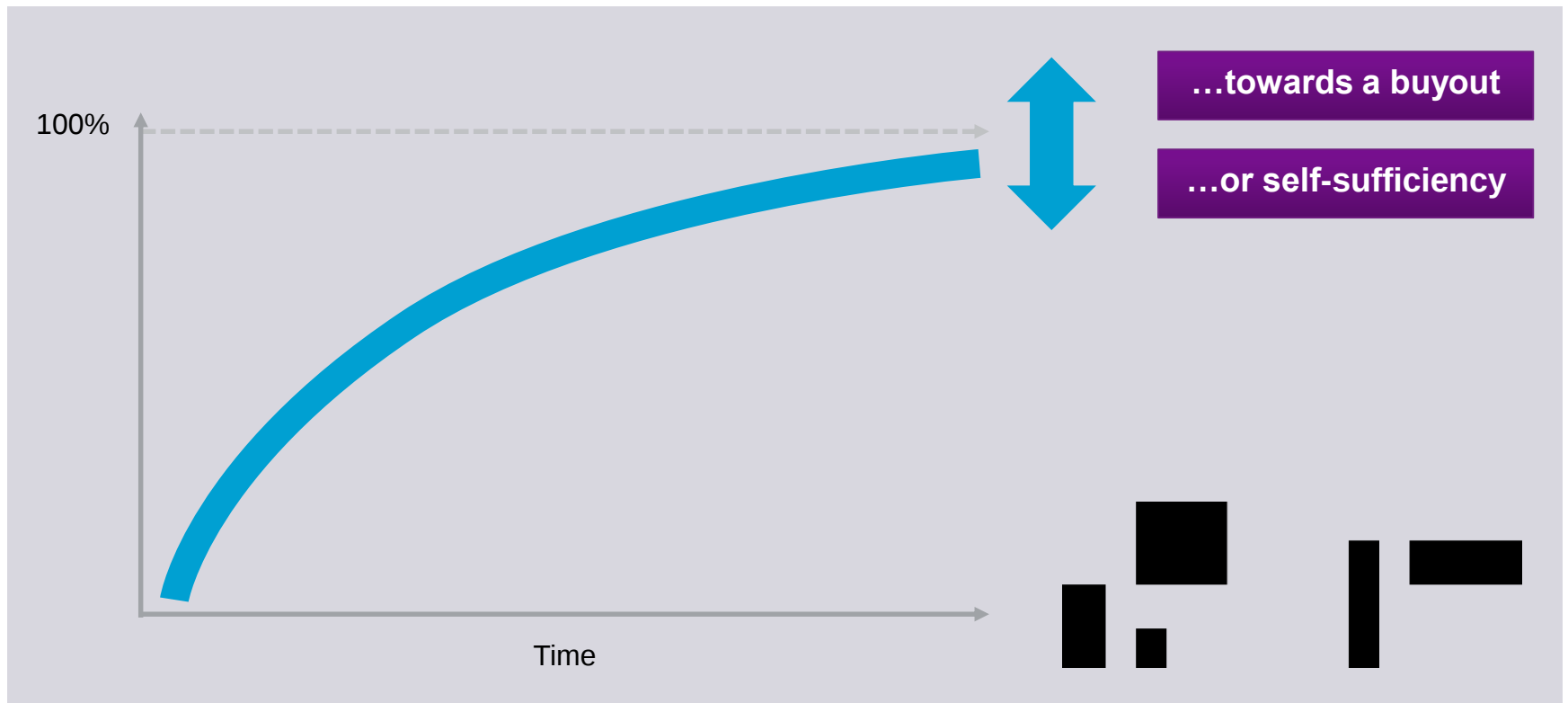


Longevity

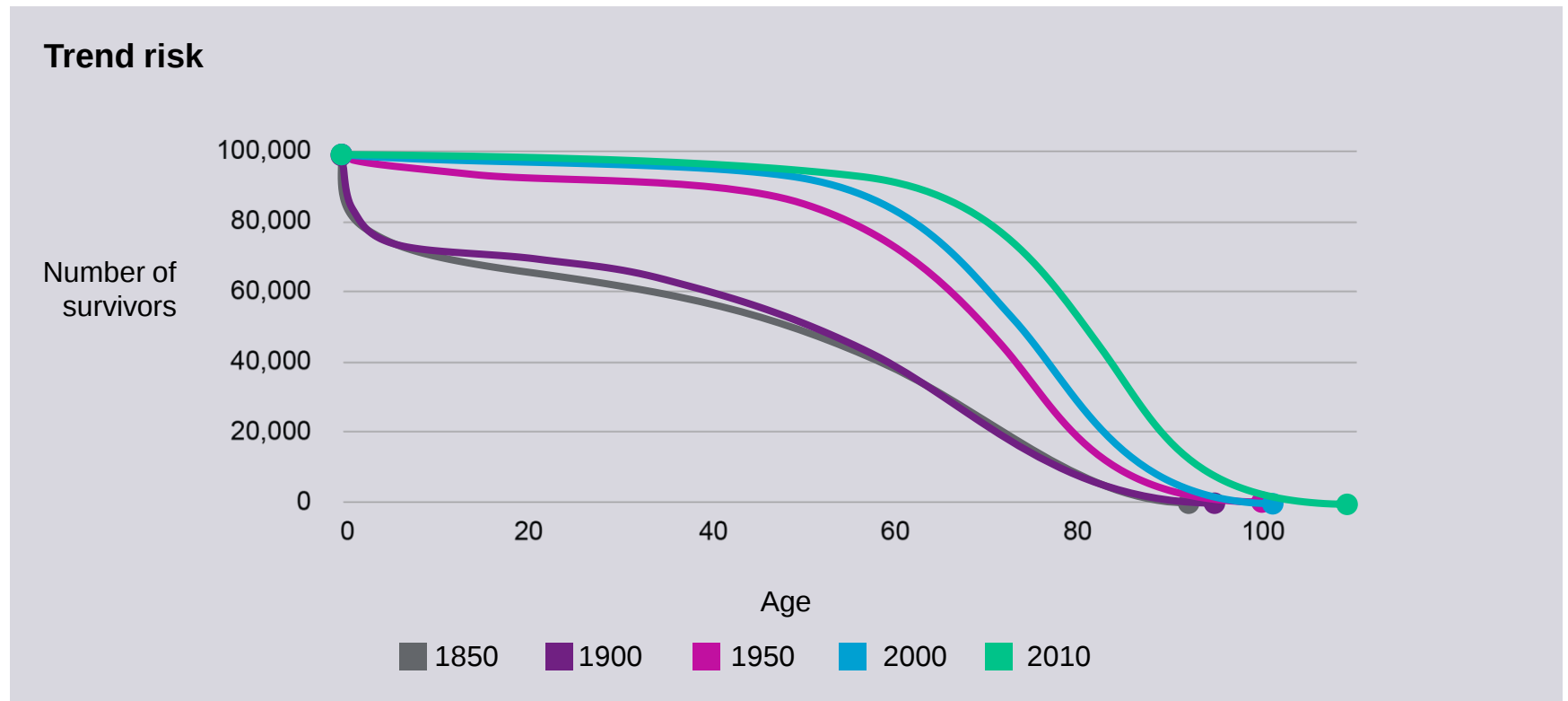
The last surviving risk?

Ian Aley

The journey

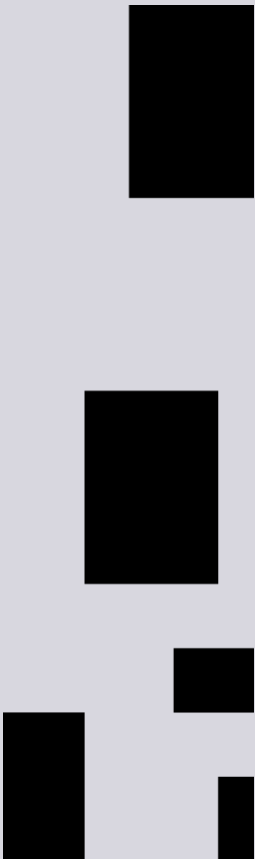
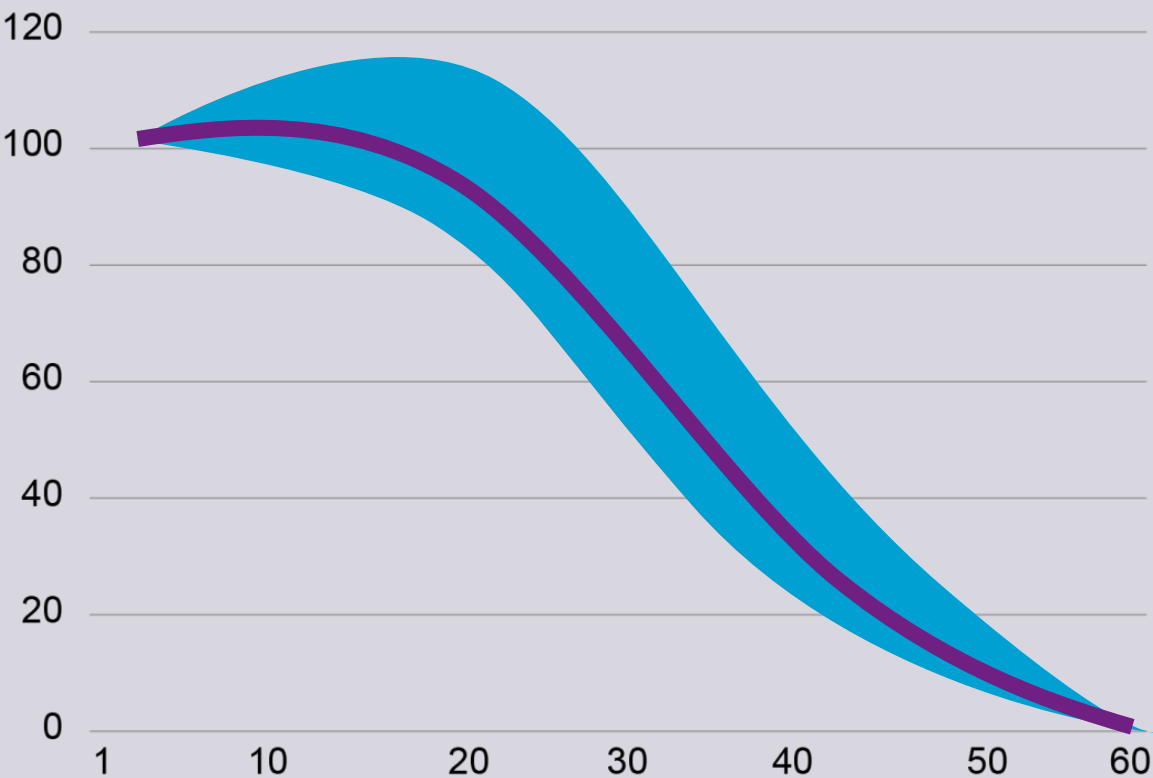


What is longevity risk?

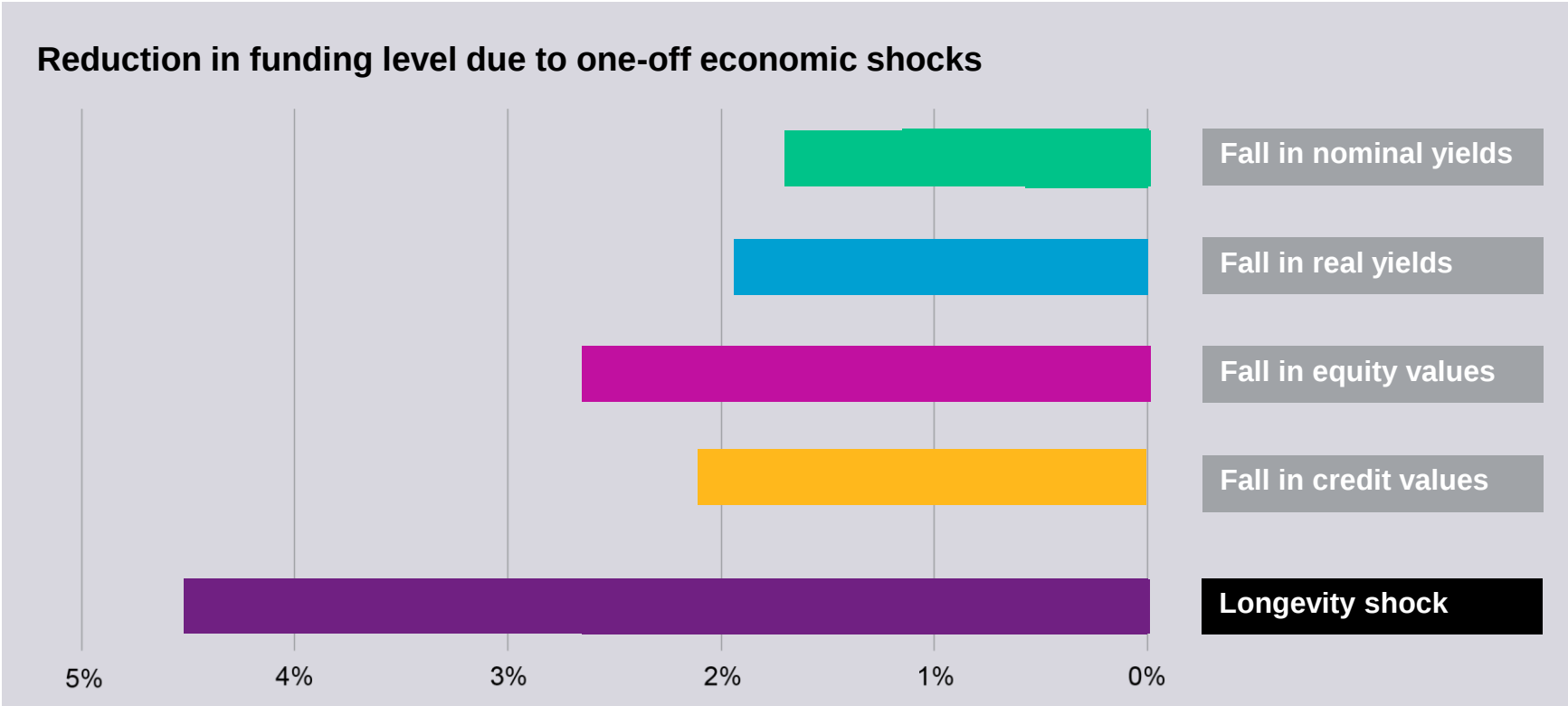


Measuring longevity risk

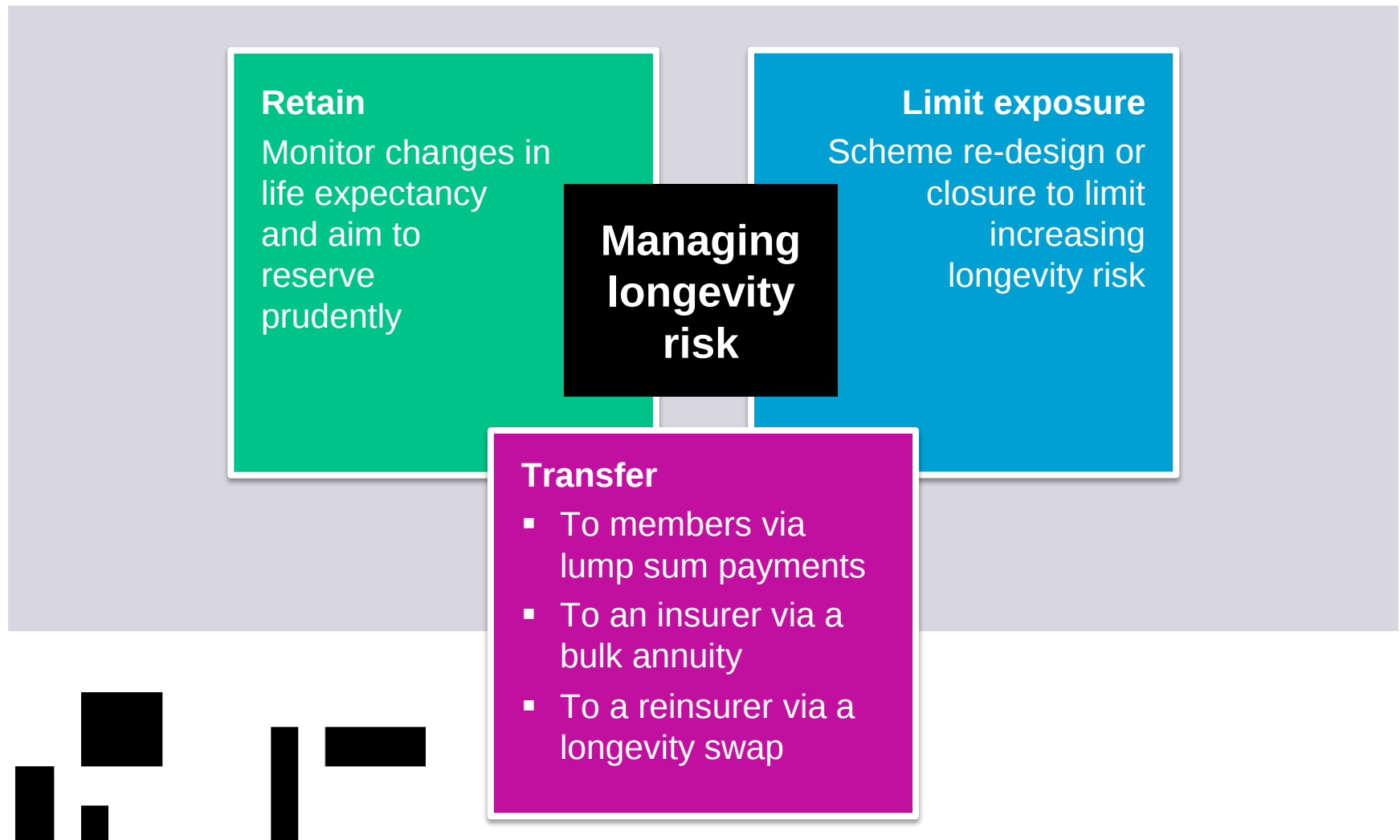
Future cash flows are uncertain



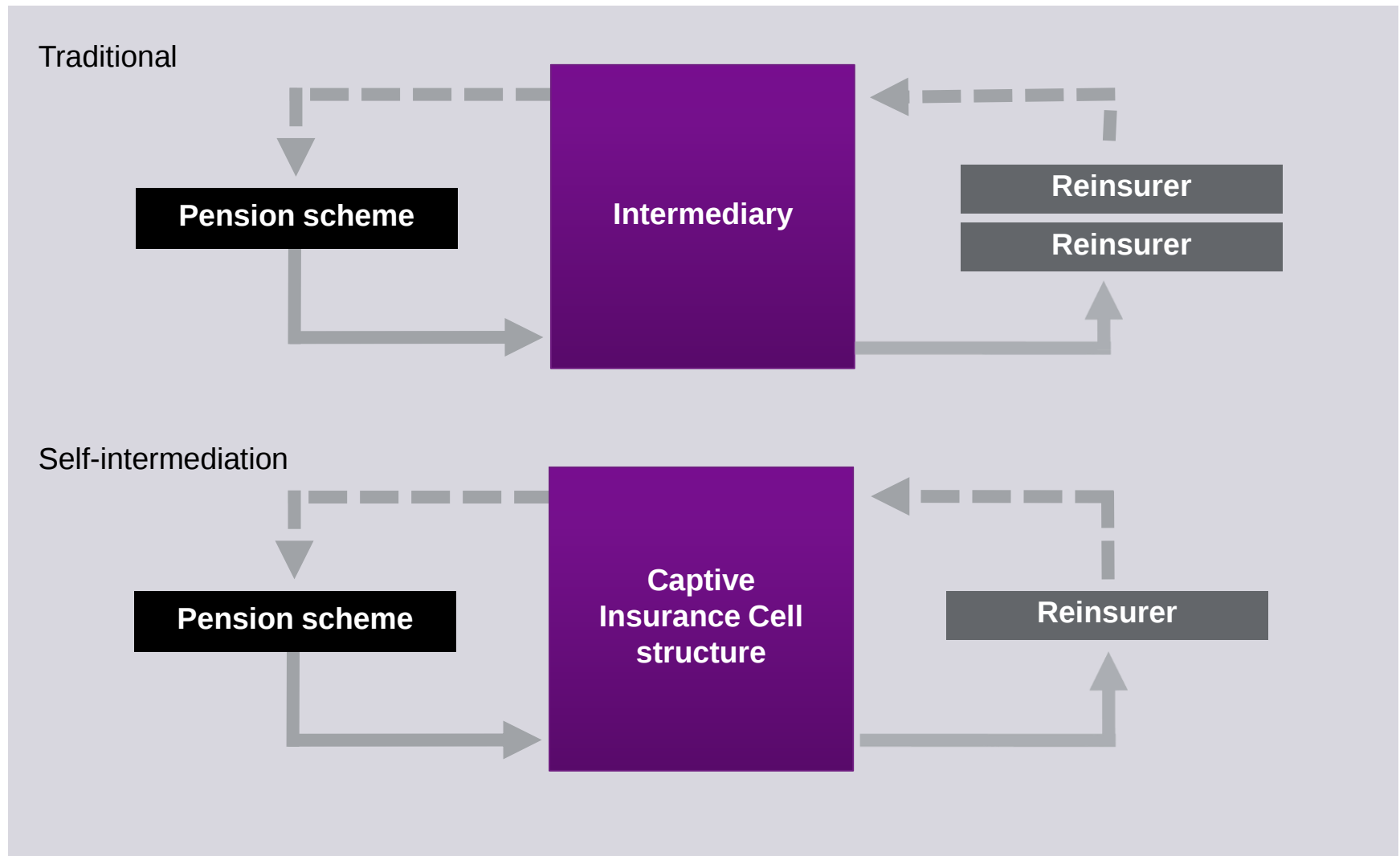
Integrating longevity into a investment framework



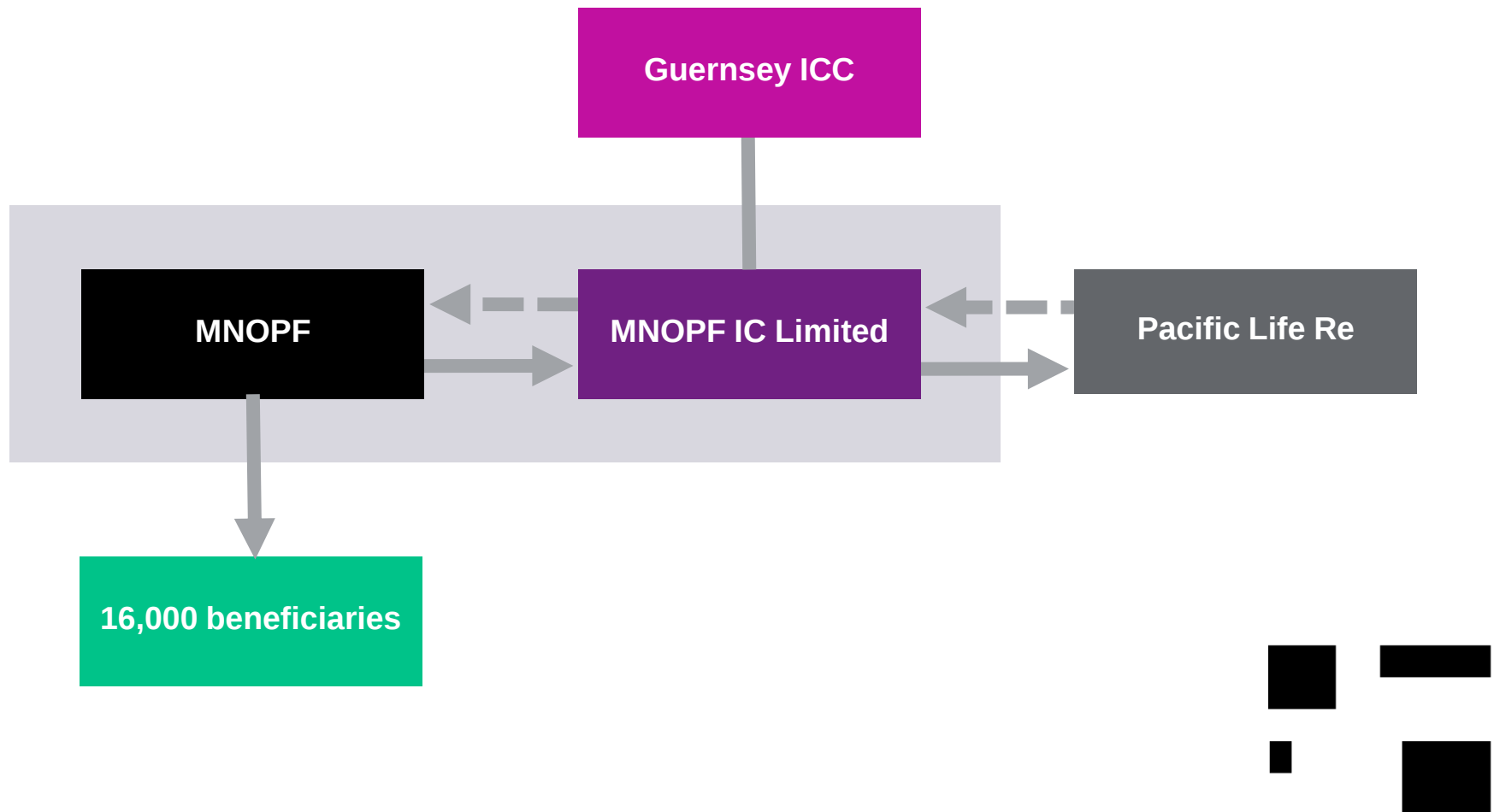
Managing longevity risk



Accessing the longevity hedging market



Case study: MNOPF is first UK pension scheme to hedge longevity risk through 'off the shelf' captive cell



Longevity

The last surviving risk?

Ian Aley

